

The Hongkong Telegraph

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HONGKONG CHILD SLAVERY.

MR. CHURCHILL NOT SATISFIED.

Will Correspond with Governor of Hongkong.

(Reuter's Service.)

London, February 21.
In the House of Commons, asking for a postponement of questions with regard to child slavery in Hongkong, Mr. Churchill said he desired to correspond with the Governor of Hongkong on the matter, as he was not entirely satisfied with the gist of questions and answers in the House of Commons.
Mr. Churchill's remarks were received with cheers.

THE PRINCE'S PROGRESS.

Magnificent Demonstration of Loyalty.

Delhi, February 21.
This afternoon the Prince of Wales visited the People's Fair on the big Maidan in the vicinity of Delhi City. The organisers had intended to carry out a programme of sports, such as races, wrestling matches, etc. but the huge and enthusiastic crowd, estimated at fifty to a hundred thousand, swamped the enclosures, and when the Prince arrived on horseback with a few members of his staff literally chased him round the ground, cheering continuously.
The Prince, who rode through the masses for half an hour saluting and smiling, was delighted at his reception, for the crowd was extremely good-natured and in the best of spirits, and the police and military were powerless in preventing them from paying homage to the Prince.

As a gathering in honour of the Prince of Wales and a testimony of their anxiety to greet him, it was an unexpected, unique, and magnificent success. In many quarters this afternoon's demonstration is regarded as a severe blow to the Non-Co-operation movement in Delhi, for the city people attended spontaneously in enormous masses and consistently applauded the Prince's progress.—from Reuter's special correspondent with the Prince's party.

LABOUR POSITION IN SOUTH AFRICA.

Some Improvement.

Johannesburg, February 21.
The coal and electric power strike at Vereeniging had been broken by the return of many strikers to the Cornelia Colliery and thirty-one of the operating staff at the Victoria Falls power-station. Work has also been resumed in the brick and tile industry.
The position in the gold-fields is unchanged, except for a slight increase in the number of workers, while the output is progressive. Mounted police in a baton charge routed the Benoni commando, which had rescued the ringleader of a crowd that started a destructive fire.

Budget Deficit Anticipated.

Cape Town, February 21.
In the House of Assembly, Mr. Burton, the Minister of Finance, anticipated that the deficit on March 31 would be £1,900,000. Mr. Jagger, Minister of Railways, estimated that owing to the strike, there would be a railway deficit of £3,850,000.

INTEREST IN THE ROYAL WEDDING.

Stately Rehearsals.

London, February 21.
As the Royal wedding-day approaches, public interest grows. Intense crowds waited daily recently outside Buckingham Palace in the hope of catching a glimpse of Princess Mary, who is almost busy receiving deputations conveying gifts from the provincial towns and from public bodies of all sorts.

There was a gathering even at 7 o'clock this morning on the occasion of a full-dress rehearsal of the various processions—namely, the Queens, then the King with the Princess, from Buckingham Palace, and Queen Alexandra from Marlborough House, the idea being to time them so that the return to Buckingham Palace from the Abbey will be one continuous procession.
The Royal Equerries, the State Chamberlain, and many Guards officers watched the proceedings in which the cavalry participated.

MILITARIST REVOLUTION AVERTED IN PORTUGAL.

Forces Concentrated in Readiness.

London, February 21.
According to information received in London, the steps taken by the Portuguese Government to avert a militarist revolutionary outbreak timed for the 19th inst. were effective. Troops were brought to Lisbon from the provinces. All is quiet, but the President and Government remain in the fortress of Cascaes at the mouth of the Tagus.

A message sent from Lisbon to-day confirms that everything is quiet, and says that the Republican Guards have been concentrated at the Arsenal with howitzer batteries and machine-guns in readiness for any eventuality.

RECONSTRUCTION OF EUROPE.

Constituting the Financial Organisations.

London, February 21.
Lord Inverforth presided at a meeting of the organising committee of the International Corporation to discuss the basis of the formation of the national and international corporations to carry out Mr. Lloyd George's proposals for the economic reconstruction of Europe mentioned in cables of January 9 and 11.
Representatives of France, Italy, Belgium, and Japan were present at the proceedings, which were private.

SILVER BARS.

Big Consignment from America.

London, February 21.
The largest consignment of silver since the war has reached Plymouth from America, consisting of 723 bars, weighing 25 1/4 tons.
(Continued on pages 6 and 7.)

TO-DAY'S RACING.

ALLIED KING WINS THE CHAMPIONS.

ROMAN PRIDE UNPLACED.

It is Ladies' Day at the Races to-day and with weather conditions on the warmer side members of the fair sex turned out strongly in all their best and newest dresses. If yesterday witnessed one of the largest crowds ever known in the enclosure it is safe to say that to-day's attendance was even greater, and it was amply demonstrated that racing still holds its own as a popular pastime. Apart from the race for the Ladies' Purse the fact that later in the afternoon the Champions had to be decided doubtless accounted for the big gathering. It is worthy of remark that yesterday's demand on Cash Sweep tickets was so great that in three of the races all the available tickets were sold out, these sweeps reaching the high sum of \$7,000.

Miss Addie, daughter of Sir Charles and Lady Addis, was the lady who was asked to present the winning jockey on behalf of the ladies of Hongkong with the purse. This interesting little ceremony took place in the Grand Stand just after the race. Mr. Hill, the lucky rider, acknowledging the compliment and escorting Miss Addie to the finish.

The Band of H.M.S. Hawkins rendered an enjoyable programme of music.
Wildfire Dahlia's win of the first race to-day was an unexpected happening, as is proved by the fact that a dividend of \$445 was paid for a win.
His Excellency the Governor was again present, arriving just after the third race.

The table which follows shows the successes up to yesterday of the various riders and owners—

Owners.

	1st.	2nd.	3rd.
Sir Paul	4	3	3
Dr. Forsyth	2	1	-
Mr. Hector Sassoon	2	1	-
Mr. G. C. Moxon	2	-	-
Mr. Topsie	2	-	-
Mr. H. Birkett	1	2	1
Mr. H. Humphreys	1	1	1
Mr. J. Bell Irving	1	1	1
Sir Ellis Kadoorie	1	1	-

Messrs. Stephen and Stitt
Mr. Allsire
Messrs. G. H. Potts and Hayim

Lady Chater
Hon. Mr. A. G. Stephen
Mr. R. M. Dyer
Mr. John Peel
Mr. Gilpin
Mr. Towers

Mr. A. A. Alves
Dr. F. H. Kew
Mrs. Hartford
Mrs. J. Bell Irving
Sir Edward Stubbs
Mr. Soares

Mr. C. R. Thompson
Mr. Duns
Mr. Dynasty
Mr. R. Macgregor

* Dead heat.

Riders.

	1st.	2nd.	3rd.
Mr. Hill	5	5	-
Mr. Doyle	4	4	2
Mr. Vida	4	-	1
Mr. Moller	2	1	-
Mr. Pinkerton	2	1	-
Mr. Thompson	2	-	3
Mr. Knoll	1	6	2
Mr. Dupree	1	6	2
Mr. Burkill	1	3	2
Mr. Bell Irving	-	2	*
Mr. White	-	1	-
Mr. Remedios	-	1	-
Mr. Sprague	-	1	-
Mr. Soares	-	1	-

* Dead heat.

1.—THE GRAND STAND STAKES.—Winner \$600. Second \$200. Third \$100. For China Ponies bona fide Griffins on date of entry. Weight for inches as per scale. Winners of one Race 5 lb.; of two or more Races 10 lb. extra. (Subscription Griffins of this Season 1921-1922, allowed 5 lb.) Entrance \$10. Three quarters of a Mile.

2.—THE GREAT SOUTHERN STAKES.—Winner \$200. Second \$100. Third \$50. For China Ponies. Weight for inches as per scale. Winners at this Meeting of one Race 5 lb.; of two or more Races 10 lb. extra. (Subscription Griffins of any Season bona fide Griffins allowed 5 lb.) Entrance \$10. One Mile and a quarter.

3.—THE HONGKONG STAKES.—Winner \$750. Second \$250. Third \$100. For "B" Class Subscription Griffins. Weight for inches as per scale. Winner of the Subscription Griffins Challenge Cup 7 lb. extra; winners of other Races 5 lb. unplaced runners at this meeting allowed 5 lb. (Jockey allowance.) Entrance \$10. One Mile and a half.

4.—THE LADIES' PURSE.—Presented, with \$400 added to the Winner. Second to receive \$200. Third \$100. For China Ponies. Weight for inches as per scale. Winners at this Meeting other than Subscription Griffins of both Classes 5 lb. extra. Jockeys who have had three or more winning mounts in Hongkong, Shanghai or Tientsin 5 lb. extra. (Jockey allowance.) Entrance \$10. Once Round.

5.—THE AMERICAN CUP.—Presented by American Citizens resident in Hongkong, with \$400 added to the Winner. Second to receive \$200. Third \$100. For China Ponies bona fide Griffins on date of entry. Weight for inches as per scale. Winners of one Race 5 lb.; of two Races 7 lb.; of three or more Races 10 lb. extra. (Subscription Griffins of this Season 1921-1922 allowed 5 lb.) Entrance \$10. Once Round.

Winner: \$11.40. Places \$6.00; \$9.90; \$9.00.
Cash Sweep: Ticket No. 706 1st. \$2,203.60 2nd. \$ 629.60 3rd. \$ 314.80
\$25 Tickets and Commission \$1,037.00
\$4,185.00

2.—THE AMERICAN CUP.—Presented by American Citizens resident in Hongkong, with \$400 added to the Winner. Second to receive \$200. Third \$100. For China Ponies bona fide Griffins on date of entry. Weight for inches as per scale. Winners of one Race 5 lb.; of two Races 7 lb.; of three or more Races 10 lb. extra. (Subscription Griffins of this Season 1921-1922 allowed 5 lb.) Entrance \$10. Once Round.

Messrs. J. Bell Irving & J. J. Paterson's Mullum in Parvo (Mr. Hill) 1
Sir Paul's Jewel Dahlia (Mr. Burkill) 2
Sir Paul's Defiance Dahlia (Mr. Burkill) 3

There were nine starters.
Won by four lengths, with half a length between second and third.
Time: 1 min. 57.25 secs.
Pari Mutuel: Winner: \$16.99; Places \$9.10; \$9.70; \$11.90.
Cash Sweep: Ticket No. 978 1st. \$3,801.00 2nd. \$1,086.00 3rd. \$ 543.00
\$25 Tickets and Commission \$1,545.00
\$6,975.00

3.—THE PHAETHON STAKES.—Handicap. Winner \$200. Second \$100. Third \$50. For China Ponies that have run at any Gymkhana Meeting and Griffins on date of entry. Non-starters barred. Entrance \$10. One Mile and a quarter.

Hon. Mr. A. G. Stephen's Hatton (Mr. Pinkerton) 1
Mr. Henry Humphreys' Soekleed Mouse (Mr. Knoll) 2
Sir Ellis Kadoorie's Hongkong Chief (Mr. Moller) 3

There were 10 starters.
Won by a length, a length and a half separating second and third.
Time 2 mins. 42.35 secs.
Pari Mutuel: Winner: \$28.40; Places \$11.70; \$10.30; \$9.90.
Cash Sweep: Ticket No. 660 1st. \$3,895.50 2nd. \$1,113.00 3rd. \$ 566.50
\$25 Tickets and Commission \$1,610.00
\$7,175.00

4.—THE "RIALTO" STAKES.—Presented by the Members of the Hongkong Stock Exchange. Value \$1,000 to Winner. Second to receive \$300. Third \$200. For Subscription Griffins of this Season 1921-1922. Weight for inches as per scale. Winner of Subscription Griffins Challenge Cup 5 lb. (Jockey allowance.) Entrance \$5. One Mile.

Mr. G. C. Moxon's Stephanotis (Mr. Hill) 1
Lady Chater's Bull Finch (Mr. Soares) 2
Dr. Forsyth's Hurry-up (Mr. Doyle) 3

There were eight starters.
Won by four lengths, a length and a half separating second and third.
Time: 2 mins. 12.45 secs.
Pari Mutuel: Winner: \$7.00; Places \$5.40; \$7.90; \$5.90.
Cash Sweep: Ticket No. 434 1st. \$3,972.50 2nd. \$1,135.00 3rd. \$ 567.50
\$25 Tickets and Commission \$1,575.00
\$7,250.00

5.—THE NIL DESPERANDUM STAKES.—Winner \$500. Second \$200. Third \$100. For "A" Class Subscription Griffins that have run and not won at this Meeting. Weight for inches as per scale. (Jockey allowance.) Entrance \$5. Five Furlongs.

Hon. P. H. Holyoak's Jaybird (Mr. Spinks) 1
Mr. H. Sassoon's Roman Sunset (Mr. Sewell) 2
Mr. John Peel's Cassia River (Mr. Dupree) 3

There were 12 starters.
Won by two lengths, three-quarters of a length separating second and third.
Time: 1 min. 21 secs.
Pari Mutuel: Winner: \$75.20; Places \$10.80; \$69.30; \$28.50.
Cash Sweep: Ticket No. 1704 1st. \$3,552.50 2nd. \$1,015.00 3rd. \$ 507.00
\$25 Tickets and Commission \$1,550.00
\$6,617.50

6.—THE TIENSIN PLATE.—Winner \$300. Second \$200. Third \$100. For "B" Class Subscription Griffins that have run and not won at this Meeting. Weight for inches as per scale. (Jockey allowance.) Entrance \$5. Five Furlongs.

Mr. Cottager's Knockout Ler (Mr. Knoll) 1
Mr. Namazee's Fessenjan (Mr. Namazee) 2
Mr. G. C. Moxon's Columbus (Mr. Thompson) 3

There were 12 starters.
Won by many lengths, one length separating second and third.
Time: 1 min. 20.25 secs.
Pari Mutuel: Winner: \$26.20; Places \$10.80; \$69.30; \$28.50.
Cash Sweep: Ticket No. 1704 1st. \$3,552.50 2nd. \$1,015.00 3rd. \$ 507.00
\$25 Tickets and Commission \$1,550.00
\$6,617.50

7.—THE CHAMPION STAKES.—A Sweepstake of \$50 each for Starters with \$2,000 added for the Winner, Second \$750, Third \$400. For China Ponies. Winners at this Meeting only. Weight for inches as per scale. One Mile and a quarter.

Messrs. E. H. Potts and Ellis Hayim's Allied King (Mr. Hill) 1
Sir Paul's Empire Dahlia (Mr. Burkill) 2
Sir Paul's Honesty Dahlia (Mr. Vida) 3

Also ran: Messrs. Stephen and Stitt's Benz (Mr. Pinkerton); Mr. H. Sassoon's Roman Pride (Mr. Moller); Mr. Gilpin's Ajax (Mr. Knoll).
Won by half a length, three lengths between second and third.
Time: 2 mins. 33.35 secs.
Pari Mutuel: Winner: \$43.80; Places \$7.80; \$5.60; \$6.90.
Cash Sweep: Ticket No. 4446 1st. \$ 29,078 2nd. \$ 8,308 3rd. \$ 4,154
\$100 Tickets and Commission \$10,760
\$52,300

8.—THE CHAMPION STAKES.—A Sweepstake of \$50 each for Starters with \$2,000 added for the Winner, Second \$750, Third \$400. For China Ponies. Winners at this Meeting only. Weight for inches as per scale. One Mile and a quarter.

FINAL EDITION

TO-DAY'S MISCELLANY.

The germicide properties of the ultra-violet rays, which are being utilised at Liverpool to destroy the anthrax bacilli carried in skins and wool, have long been known. Professor Bacquerel succeeded by their aid in killing the most hardy bacteria known, and by so doing dealt a damaging blow at the theory that life-bearing germs could reach our planet from some other world. Interplanetary space is exceptionally rich in the ultra-violet rays, and it would appear that no form of life could survive their action, which, there is little doubt, is universal.

Earl Grey, who is deputising for his father-in-law while he and Lady Selborne are in West Africa, as chairman of the General Board of Church Finance, is a son of the fourth Earl Grey, who died in 1917, and whose work as an empire-builder was so distinguished. Earl Grey's duties as chairman will not be easy, as many members of the Central Board are as dissatisfied with the present policy as are many Churchmen in the various dioceses. It is probable that they will press for a further alteration of policy, proposals for which will be placed before the next meeting of the National Assembly this month.

News in To-day's New Advertisements.

"Fruits of Passion" is the title of the big picture now appearing at the Hongkong Theatre.—Page 12.

On Saturday the first race will be started at noon.—Page 5.

The Rev. C. B. Shann will act as Deputy Registrar during the next few weeks.—Page 4.

"Hard-Boiled" is the film feature at the Kowloon Theatre to-night.—Page 12.

The Dennis Cup will be played for over the Old Course at Fanning on March 14.—Page 4.

Messrs. Butterfield and Swire advise consignees of cargo that all cargo for Hongkong per a.s. Pelous will be landed at Singapore and cargo per a.s. Ajax will be carried on to Shanghai.—Page 4.

Agent wanted for Dutch Cigars.—Page 4.

To-day's Exchange.

The closing rate of the dollar on demand to-day was 2s.5.5/16d.

The Weather.

2 p.m. Barometer—29.96 Temperature—69 Humidity—80.

Lighting-Up Time.

Lighting-up time to-day 6.23 p.m.

11.—THE TIENSIN PLATE.—Winner \$300. Second \$200. Third \$100. For "B" Class Subscription Griffins that have run and not won at this Meeting. Weight for inches as per scale. (Jockey allowance.) Entrance \$5. Five Furlongs.

Mr. Cottager's Knockout Ler (Mr. Knoll) 1

Mr. Namazee's Fessenjan (Mr. Namazee) 2

Mr. G. C. Moxon's Columbus (Mr. Thompson) 3

There were 12 starters.

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Cash Sweep: Ticket No. 1704 1st. \$3,552.50 2nd. \$1,015.00 3rd. \$ 507.00

\$25 Tickets and Commission \$1,550.00

\$6,617.50

\$25 Tickets—\$216.15; 123, 124, 125.

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being the best. All chemists and druggists
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MARTIN, Chemist, Southampton, Eng.**RESTORATION OF KWANGCHOW-
WAN.**M. Sarraut has announced that
France is ready to restore
Kwangchow-wan to China,
irrespective of the action of other
countries regarding leased areas,
states a Washington message.

EARLIER TELEGRAMS.

WASHINGTON CONFERENCE.

London, Feb. 21.

At the Pilgrim Club's banquet in honour of Mr.
A. J. Balfour, H.M. the King sent a message pay-
ing a tribute to Mr. Balfour's maintaining of
the highest traditions of British statesmanship, saying he was
immeasurably indebted to President Harding as the originator of
the conference and adding that apart in a great measure from its
work the Conference had kindled among the nations of the world a
new spirit, which cannot fail to produce lasting and far-reaching
benefits to civilisation.Lord Curzon said the resolution passed regarding China as far
as international relationship with China was concerned lifted it
on a higher plane of international morality, and that this great
country was given a chance of finding a place in the sun.
The storm clouds over the Pacific were dispersed and no
single man present would see warfare in that part
of the world during his lifetime. The alliance with Japan was
replaced by a friendship even more assured.Mr. Balfour said of all the delegations the American played
the greatest part. He emphasised the mutual confidence prevail-
ing from the start between the British and American delegations
and he thought the Conference had been an absolutely unmix-
ed benefit to mankind. Its accomplishments had been immense.
A new bond of affection and regard had arisen between the British
and American peoples.

THE NAVAL AGREEMENT.

London, Feb. 21.

United States administrative circles are stated to be per-
turbed by what is believed to be the intention of Senator Johnson
to move an amendment to the Naval Treaty reserving to the United
States the right to fortify the Philippines and establish naval bases
there. He last week raised the question in the Foreign Relations
Committee whether by relinquishing the right to fortify Guam
and the Philippines while Japan is permitted to fortify her own
coasts and Britain is not restricted regarding Singapore the
United States would not be placed at a disadvantage and intimated
that the opinion of American naval experts would have to be taken
before he would consent to ratification. Senator Johnson has now
made known that he regards this as a most serious matter, which
must be carefully investigated. Should he succeed in amending
the Treaty it is feared it will be imperilled as Japan might refuse
to ratify, owing to the importance she attaches to the fortifications
agreement. Meanwhile, it is reported from Washington that
American naval experts do not share Senator Johnson's views.
They think an agreement has been struck as advantageous as
Japan's. It is pointed out that in any event some years would
have to elapse and millions spent before the Philippines could be
made a first class base.

ABROGATION OF THE ANGLO-JAPANESE ALLIANCE.

London, Feb. 21.

The opinion of France's leading delegate, M. Sarraut, after
reflection permitted by the crossing of the Atlantic, is that the
Washington Conference is a success for America and the peace
of the world. He particularly remarked upon the benefit that
America gained by securing the abrogation of the Anglo-Japanese
Alliance, which, he said, in the minds of many Americans, con-
stituted the gravest obstacle, if not the greatest menace, to the
expansion of America in the Pacific and towards China. America
having averted the danger of competition and conflict can, with-
out national dishonour, renounce her vast programme of naval
construction established by her in 1916 and lighten her budget
charges at a moment when a grave economic crisis makes the
burden of armaments particularly odious to the American tax-
payer. M. Sarraut further declared that the suppression of the
Anglo-Japanese Alliance had, as a logical and automatic result, the
reduction of naval armaments of the three great Powers of the
Pacific and it was the pivot of the Conference. He claimed that
France helped to clear up the question of China and generously
assisted in the efforts to improve China's finances, restore her
political and territorial integrity, establish a liberal regime and
the "Open Door." He maintained that the attitude of the French
delegation at no moment compromised or menaced the success of
the Conference.

GERMAN DUPLICITY ALLEGED.

London, Feb. 21.

As regards the recent discovery of six hundred large howitz-
ers wallied up in works near Dresden, *The Times* asserts that it
is now well established that they were manufactured after the
armistice under the personal supervision of a representative of the
German Government.

BRITAIN'S ARMAMENT.

London, Feb. 21.

It is understood the final Geddes report will be handed to the
Chancellor to-day. It recommends savings of between fifteen and
twenty millions, making the total economies recommended over
ninety millions.

DOINGS OF THE DUFFS



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EARLIER TELEGRAMS.

THE PRINCE IN INDIA.

London, Feb. 21.

On Tuesday H.R.H. the Prince of Wales finishes a week's visit
to Delhi. To-day he is leaving for Patiala. His stay in the capital
has been a great success amounting to a remarkable personal
triumph. Beginning with a haral the native population ended
this afternoon by flocking to the peoples fair on the Tis Hazari
Maidan to see the Prince. The official round ended with a great
State Ball last night, at which 1,500 were present. It was open-
ed with the State Lancers led by the Viceroy, the Prince of Wales
and Lady Reading.

TROUBLED PORTUGAL.

Lisbon, Feb. 21.

Owing to the threatened insurrection of the extreme Left and
the doubtful attitude of the Republican Guard, the Government, with
the President, have gone to Cascais Citadel at the mouth of the
Tagus. The day passed quietly.

NAVY AND PRINCESS MARY.

London, Feb. 21.

£2,684 sterling, subscribed by officers and men of the Navy, has
been handed to Princess Mary who, after purchasing a personal
wedding present, will devote the remainder to seamen's orphan
homes.

GERMAN SHIPS ON THE ATLANTIC.

London, Feb. 21.

German shipping companies have been readmitted to the
North Atlantic Passenger Conference.

WHISKY RUNNING.

Miami, Florida, Feb. 21.

Prohibition officers in aeroplane, armed with machine guns,
seized the British schooner *Annabelle*, which, it is alleged, was
carrying eleven thousand cases of whisky.

GENERAL NEWS.

ARRANGEMENTS IN JAPAN
FOR THE PRINCE.The report that H.R.H. the
Prince of Wales would stay at
Prince Kanin's villa at Odawaraduring his visit to Japan, is a
misrepresentation of facts, ac-
cording to the Imperial House-
hold Department. The Akasaka
Detached Palace will be placed at
the Prince's disposal while he is
in Tokyo.Established
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LONDON SERVICE

(Direct)

AGAPENOR 23th Feb. London, Rotterdam & Hamburg
 PYRRHUS 7th Mar. London, Amsterdam & Antwerp
 GLAUCUS 15th Mar. London, Rotterdam & Hamburg

LIVERPOOL SERVICE

(Direct or via Continental Ports)

ELPENOR 27th Feb. Genoa, Marseilles & Liverpool
 EUMAEUS 4th Mar. Marseilles, Havre & Liverpool

PACIFIC SERVICE

(via Kobe and Yokohama)

IXION 24th Feb. Victoria, Seattle & Vancouver
 TALHYBIUS 14th Mar. Victoria, Seattle & Vancouver

NEW YORK SERVICE

(via Suez or Panama)

NINGCHOW 2nd March. via Suez
 AJAX 10th March. via Suez

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AGENTS.

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In the splendid and luxuriously appointed 500 tons Motor Ship "KONG NING" between Hongkong, Shamsui, Shin Hing through the LOVELIEST SCENERY ON THE WEST RIVER TO WUCHOW.
 SPLENDID 1st and 2nd class passenger accommodations; large and airy berth cabins on upper deck; no port holes but large airy windows; fitted throughout with electric light and Fans, etc.

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Steamers "Kong Ning" Leave Hongkong.

Round trips occupying 5 days; including meals and 24 hours stay on board at Wuchow \$45.00.
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NOTICE TO CONSIGNEES.

NIPPON YUSEN KAISHA.

Due 21st inst. from EUROPE via STRAITS.
 Consignees of Cargo for Hongkong Per

S.S. "TOYOHASHI MARU"
 Are hereby notified that owing to the strike of Cargo and Wharf Coolies, cargo for Hongkong will be carried on to Shanghai and landed at that port. Consignees are therefore recommended to make the necessary arrangements respecting insurance etc. accordingly. The cargo will be returned to Hongkong immediately conditions at this port become normal.

NIPPON YUSEN KAISHA.

Agents.

Hongkong, 20th February, 1922.

NOTICE TO CONSIGNEES.

S.S. "TJIKINI"
 Consignees of cargo for Hongkong from Netherlands India are hereby notified that owing to the strike of Cargo and Wharf Coolies, all cargo for Hongkong will be carried on to Northern ports and will be returned to Hongkong as soon as conditions at this port become normal. Consignees are therefore recommended to make their own arrangements as regards insurance etc.

JAVA CHINA JAPAN LYN.

Hongkong, 21st February, 1922.

NOTICE TO CONSIGNEES.

"GLEN" LINE, LTD.

M.V. "GLENARA"
 From UNITED KINGDOM AND CONTINENT.

Owing to the Strike of Seamen, Consignees are hereby notified that Hongkong Cargo will be carried on to Shanghai and landed there. Consignees are therefore recommended to make the necessary arrangements respecting insurance, etc.

The Cargo will be returned to Hongkong immediately conditions here become settled.

JARDINE, MATHESON & CO., LTD.

Agents.

Hongkong, 20th February, 1922.

NOTICE TO CONSIGNEES.

LLOYD TRIESTINO

Consignees of cargo for Hongkong per s.s. Tracia are hereby notified that owing to the present state of affairs in Hongkong due to the strike of seamen, etc., cargo for Hongkong will be landed at Shanghai, and consignees are recommended to make the necessary arrangements as to insurance etc. accordingly. The cargo will be brought back to Hongkong immediately conditions at this port become normal.

DODWELL & CO. LTD.

Agents.

CONSIGNEES.

NOTICE TO CONSIGNEES.

OCEAN STEAMSHIP COY.
 FANY, LTD.
 AND
 CHINA MUTUAL STEAM
 NAVIGATION CO., LTD.

Consignees per Co's Steamer

"ATREUS"

are hereby notified that the Cargo has been brought forward by s.s. "IXION" and will be discharged into Holt's Wharf, Kowloon, where it will lie at Consignees' risk. The Cargo will be ready for delivery from Godown on and after 18th February.

Optional cargo will be landed, unless notice has been given prior to steamer's arrival.

All broken, chafed, and damaged goods are to be left in the Godowns, where they will be examined on any Tuesdays and Fridays between the hours of 10.45 a.m. and noon within the free storage period.

No claims will be admitted after the Goods have left the steamer's Godown, and all Goods remaining undelivered after the 25th Feb. will be subject to rent, and any additional charges for coolie hire incurred.

All Claims against the Steamer must be presented to the undersigned on or before the 11th March, or they will not be recognised.

No Fire Insurance will be effected.

BUTTERFIELD & SWIRE.

Agents.

Hongkong, 18th Feb., 1922.

NOTICE TO CONSIGNEES.

THE BEN LINE STEAMERS

LIMITED.

S.S. "BENRECH"
 From LEITH, ANTWERP, MIDDLESBRO, LONDON & STRAITS.

Consignees of cargo per the above-mentioned steamer are hereby notified that owing to the existing strike conditions cargo for Hongkong is being carried on to Shanghai where it will be landed, and whence it will be returned to Hongkong when conditions at this port permit.

Consignees are accordingly recommended to make the necessary arrangements as regards insurance, etc.

GIBB, LIVINGSTON & CO., LTD.
 Agents.
 Hongkong, 20th Feb., 1922.

NOTICE TO CONSIGNEES.

S.S. "LAKE ONAWA"

The Consignees of cargo ex this steamer are hereby notified that owing to their failure to accept their cargo that arrangements for discharge have been made and that they will be held responsible for the demurrage, lighter charges, expense of placing in warehouse, storage and all other charges incidental thereto, also the cargo will be handled and stored at owners risk.

No Free Storage will be allowed and storage charges will be assessed on cargo remaining undelivered on and after February 22nd. No Claims will be recognised after the goods have left the Godowns, and none will be entertained if presented later than two weeks from February 22nd 1922.

No Fire Insurance whatever will be effected.

U.S.S.B. EMERGENCY FLEET CORPORATION.

THE ADMIRAL LINE.

Managing Agents.

Hongkong, 20th February, 1922.

CONSIGNEES.

NOTICE TO CONSIGNEES.

INDO-CHINA STEAM
 NAVIGATION CO., LTD.

From CALOUTTA & STRAITS.

Consignees of Cargo for Hongkong per

s.s. "LAISANG"

are hereby notified that owing to the strike of cargo and wharf coolies, cargo for Hongkong will be overcarried and landed at Shanghai and/or at Kobe. Consignees are therefore recommended to make the necessary arrangements respecting insurance, etc. accordingly. The cargo will be returned to Hongkong immediately conditions at this port become normal.

JARDINE MATHESON & CO., LTD.

General Managers.

Friday, 20th February, 1922.

THE AMOY DISPUTE.

Prospects of an Early Settlement.

A report from Foochow states:—With reference to the dispute between the natives of Amoy and Messrs. Butterfield & Swire concerning the construction of a new jetty at the water front, Mr. Sheng, special delegate of the Waichiao in company with one of the officials of the British Legation in Peking, has arrived at Amoy for making investigation in conjunction with the new Foreign Commissioner, Mr. Liu, with a view to bringing an early settlement of the question.

Mr. Sheng, after the completion of his investigations, will remain at Amoy to assist the new Foreign Commissioner, Mr. Liu, to discuss and settle the question with Mr. Eastes, the new British Consul, who is expected at Amoy shortly. Official reports have been received at the Tientsin office on the case and there is every reason to believe that it will be settled with mutual satisfaction soon.

It is reported among the Chinese official circles that owing to the friendly attitude of the British Delegation at Washington in assisting the Chinese delegates to bring the vexed Shantung issue, especially the complicated Tsinan-Kiaochow Railway case to a satisfactory termination to both Japan and China, the attitude of the British has undergone a change.

CARPENTIER AND DEMPSEY AGAIN?

Arena to Seat 100,000 at Newcastle.

A second boxing match for the world's championship between Dempsey and Carpentier may be arranged, says the Daily Chronicle.

It is well known that most of the injury which Dempsey administered to the French boxer in the fight last July would not be possible under the conditions suggested for the second meeting.

Carpentier would now box under conditions, which he understands, as compared with those which obtain in most matches in America.

Should the match be arranged, the syndicate, who have guaranteed £32,000, would be prepared to erect an arena at Newcastle to accommodate 100,000 people.

"R.P." WARNED AGAINST THE "LAIRD."

Sir John Hanbury-Williams in Touch With Scotland Yard.

The doings of the "Laird of Drumblair" have caused considerable annoyance to Major-General Sir John Hanbury-Williams, one of our most distinguished soldiers, and Marshal of the Diplomatic Corps.

As there are only two male members of the Hanbury-Williams family alive, friends of Sir John became suspicious of the newcomer, and communicated with Sir John as to his identity. Having been connected with War Intelligence work, Sir John at once took steps, in the language of the hunting field, "to stop every hole" into which an impostor might attempt to bolt.

"In the middle of last year," said Sir John to a representative, "an old friend wrote asking who was 'Colonel G. Hanbury-Williams,' who was advertising for guests in a sporting proposition, and who was saying he had been in the 13th Hussars. I knew at once there was something wrong, and replied telling my friend to be very careful."

INQUIRY BY "R.P."

"Baden-Powell is an old friend of mine, and a little later he also wrote saying he had been shown letters purporting to have been written by Colonel G. Hanbury-Williams, in which it was indicated that the writer was getting a party together for shooting over an estate in Aberdeenshire. 'Baden Powell knew there was no Hanbury-Williams who was an officer in the Hussars, and wanted to know who this man was. I warned him against the man, and old him there was no such person in our family.'"

"Then it occurred to me that the matter ought to be officially investigated, and I communicated with Scotland Yard, and have been in touch with them about the matter until now. They tell me it is possible I may be required to go up to Aberdeen in connection with the arrest that has been made there, but it is not apparent what more I can do in the matter than I have already done."

"When the name of this man first came before me, I warned all my own tradesmen to communicate with me if they were asked to supply goods to anyone calling himself 'Colonel G. Hanbury-Williams,' and I communicated with Cox's Bank. They had already received inquiries concerning a man giving that name to Scottish banks, and had replied that no one of that name was known as an officer of the 13th Hussars."

COURT-OFFICIAL WARNED.
 Next there came a bill from a Paris house, complaining that indebtedness to the tune of several hundreds of francs had not been paid. It was sent to 'Col. G. Hanbury-Williams,' at my address. I wrote the firm that I would not be held in any way responsible, and that they had better communicate with Scotland Yard.

As I was writing to one of the Court officials while the King was at Balmoral, I took the opportunity of warning him that there was someone in the North who was calling himself Hanbury-Williams, and adding that he had no right to use the name. I hope that had the desired effect."

HIS DESIRE TO BE KNOWN.
 There are many incidents connected with the tenant of Drumblair causing amusement in Aberdeenshire, one being his speech at the recent opening of an Episcopal Church bazaar.

He said he had taken Drumblair for ten years, but added, "I hope it won't take all that time for me to know you, and for you to know me."

GERMAN TRADE MENACE.

A New Grip on China.

The present importance of upholding British commercial prestige in the Far East, to which Lord Northcliffe called attention in his recent statement at Colombo can scarcely be over-estimated.

Particularly pressing is the need of safeguarding our trade interest in China, writes a special correspondent in the Times. That market is in many respects unique, and from the time when it first offered any attraction to the trader our position there has been unique. Our supremacy was threatened but little until the war gave American and Japanese competitors a splendid chance of strengthening their foothold not merely by increasing their sales of goods, but also by interesting themselves in industrial developments.

The tide of American and Japanese trade with China has now begun to ebb, but German goods are again flowing to that market. The methods of the Germans are as insidious as they were in former days. His Majesty's Commercial Counsellor at Peking recently reported that, as far as can be ascertained, they are not trading under their own names, but are carrying on their business in partnership with Chinese. Besides importing their dyes and paints, needles, metals, drugs, and sundries, the Germans are purchasing fairly large quantities of China produce, notably ores, seeds, and oils, but the business has been done through foreign firms owing to the difficulty the Germans are experiencing in financing their shipments.

Take the statistics of dye imports. Already in 1920 supplies from Germany amounted in value to 1,225,780 taels (tael=64.94d.), against 324,582 taels from Great Britain and 2,050,956 taels from the United States. By the spring of 1921, Germany headed the list of exporters, the comparative figures being:—

Imports from	Taels.
Germany	533,387
Holland	333,851
United States	442,893
Great Britain	98,563

It is probable that quantities of the goods which are credited with having been exported from Germany to Holland actually went much farther afield. The following table supports this view, and also furnishes an interesting comparison of Germany's position in the Chinese market before and after the war:—

	1913.	1920.
Chinese imports of German goods	28.3	5.4
Chinese exports to Germany	17.0	1.8
Chinese imports from Holland	0.1	3.7

The Germans are revising their banking arrangements with China in order to act more in accordance with the co-operative spirit which is so essential in Chinese affairs. They are exceptionally active in supplying electrical plant and other equipment for mines. From countries contiguous to Germany, machine tools are being offered which are suspected of emanating from German works. Needless to say, prices of all German goods are very low.

Other classes of goods imported into China from Germany in which notable progress has been made are:—

CHINESE IMPORTS FROM GERMANY.	
January to July, 1921.	
Packing paper, kg.	290,000
Printing paper, kg.	40,000
Buttons, gross	6,800
Needles, thousand	23,900
Watches, number	1,900
Iron and steel goods, kg.	52,000
Beer, bottles	12,000

NEW OPENINGS.

Allusion has been made above to the unique character of the Chinese market. The population of the country is estimated at 400,000,000 persons. The standard of living throughout its vast territory is rising. Among the more well-to-do the process is taking place quickly, among the masses slowly. Consider, however, what business opportunities are involved if even a percentage of this population adopts some new method or new article of Western civilization. The introduction of cigarettes into China has resulted in the sale of untold millions.

Then there are possibilities in the introduction of safety razors, of electric torches, or the national adoption of rubber-soled footwear. When road construction goes rapidly forward—and already it is making a fair start—no country in the world is so likely to solve the problem that confronts many a British motor vehicle manufacturer—viz., that of finding a market where sales would be large enough to render manufacture on the mass-production method a profitable venture.

No market is more valuable than one where it is possible to create fresh demands, and no country in the world presents so many possibilities in this direction as China. Cigarettes are a case in point. It is worth recording that the Commercial Secretary in Peking appears recently to have found it more profitable to take an appointment with the Chinese to smoke than to remain in the service of the British Government! This circumstance affords an interesting commentary on the advantage to be gained from introducing a new line of goods in China.

The British Chambers of Commerce in the Far East have repeatedly protested against the inadequacy of official aid to British trade in that vast territory. Shanghai has a commercial counsellor. To fill the vacancy at Peking the only sufficiently experienced man available, who has worked seven years in China without home leave, has been taken from Hongkong, and that post has been closed. He is at present on leave. Such is the extent of official aid to British interests in China.

In Japan we have a Commercial Counsellor and a Commercial Secretary, though at present the latter is in London, while in the great market of the Netherlands East Indies a Commercial Agent at Batavia, is the only official who can devote all his time to business affairs. In Singapore the office of Trade Commissioner is vacant. Meanwhile the Geddes are still hovers over the Department of Overseas Trade, and who can tell what branches it may lose? Yet with political uncertainty, financial troubles, tariff revision and many other difficulties confronting the trader, the need for Government support has never been more pressing.

WHAT TO DO FOR A COLD.

A hot bath at bed-time, followed by a laxative, is the right treatment for a cold, and the best laxative to use is

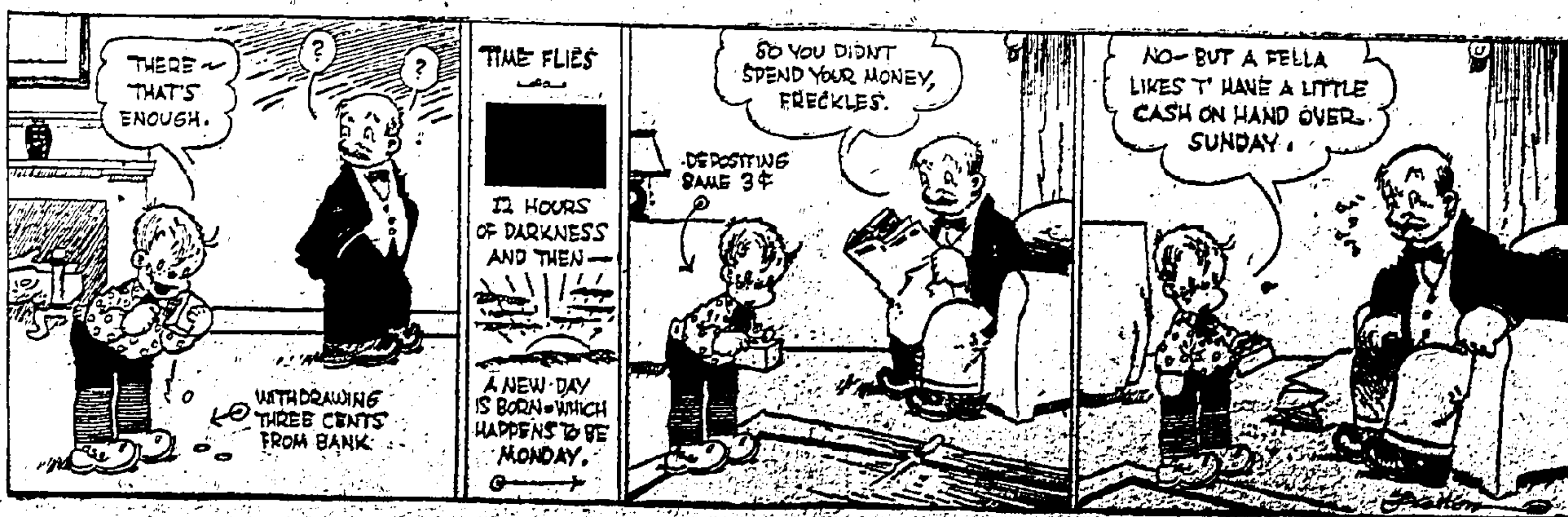
PINKETTES

These dainty little pills dispel constipation, cure biliousness, sick headaches, torpid liver, pimples and ill-smelling breath. Druggists everywhere sell PINKETTES, or post free, 60 cents the phial, direct from Dr. Williams' Medicine Co., 96 Szachuen Road, Shanghai.

FRECKLES AND HIS FRIENDS

Such Is the Way of a Man

BY BLOSSER



CHAMPAGNE

de ST. MARCEAUX & CO.

REIMS.

Vintage 1911.

(Guaranteed)

The finest vintage wine since 1884.

Champagne de St. Marceaux & Co., Reims, is considered one of the finest Champagnes produced. It invariably figures in the Menus at State Banquets, Civic functions, Regimental Dinners, and is served in all the leading Social and Sporting Clubs of Great Britain, Europe, America, India and the Colonies.

Sole Agents—

A.S. WATSON & CO., LTD.

Wine & Spirit Merchants.
ESTABLISHED 81 YEARS
TELEPHONE 616.

The Hongkong Telegraph

HONGKONG, WEDNESDAY, FEBRUARY 22, 1922.

U. K. FINANCE.

Interest in the forthcoming Budget at Home is stimulated by the Geddes report. The Chancellor of the Exchequer's function is seldom an enviable one, and in these days the remark applies with particular force. Whether he expands or contracts expenditure, he is accused of indifference to the public. When he retrenches, those who look for the chief gain from expenditure are sure to complain; when he embarks upon expenditure the taxpayers, particularly those concerned with the organisation of industry, call out; hence the Chancellor's task resolves itself into continual trimming between the two. The facts to stand out are that, with the most economical administration possible, taxation must perforce be upon a vastly larger scale than before the war, and that, precisely for that reason, there is all the more need of every economy that is reasonably practicable. We have now to pay interest on a National Debt that was swollen tenfold by the war. What this means may be roughly gauged from the fact that the annual charge on this account of nearly £330,000,000 is by itself going on for double the whole Budget in the last pre-war year. We have also to disburse £120,000,000 or more per annum in war pensions. These are liabilities that these is no getting over. Gradually they will reduce themselves, but for years to come they will mean a solid first charge upon the country's revenue.

With small possibility of relief on these scores it behoved the Geddes committee all the more to see where economies could be effected. Originally it was understood that the committee aimed at effecting reductions of £130,000,000, but, to make the Budget balance, it was calculated that economies of £175,000,000 to £200,000,000 would be needed, and the committee were apparently desired to proceed upon this basis. The cabled outline of their report contains recommendations for retrenchment to the amount of £21,000,000 on Naval Estimates (irrespective of those resulting from the Washington Conference), £20,000,000 on Army Estimates, £16,000,000 on education, £2,500,000 on the Ministry of Health and national health insurance, and £3,333,333 on the Ministry of Pensions. These sums make up a total of less than sixty-eight millions; the cable puts the reductions at £75,000,000. There are, however, other recommendations, relating to such matters as employment, unemployment, if these mean big "cuts" in regard to charges like "doles," there is a chance that the total recommended by the committee may approximate to the sum which it was hoped would be saved. If, on the other hand, the sum of £75,000,000 represents the maximum that can be saved from all sources, it seems likely that there will be an unmistakable deficiency.

The problem is the more serious because, assuming that the Budget is made to balance, it will not mean that the financial position has been made much easier. Even with the hoped-for economies, the Budget could only be made to balance by a continuation of heavy taxation, especially as the fall in trade has meant diminished revenue receipts. In the face of this drop in income, the various Government Departments are up in arms against the proposed reductions, the Admiralty leading the way. Apparently the Cabinet is disposed to side with the Departments. If the Admiralty or any other Department can make out a clear case against retrenchment, it would be false economy to make the "cut." But the need for all possible reductions is unquestionable, and there should be some reduction in consequence of the fall in prices to 88 points above the pre-war level as compared with 180 a year ago. While giving consideration to the representations from the various Departments, it is certainly incumbent upon the Government to subject these to the closest scrutiny before allowing them to stand in the way of the movement for economy.

NOTES & COMMENTS.

The Northern Expedition.

For quite a while now reports have been trickling through about Dr. Sun's Northern Expedition. Two or three times, according to report, it has been about to start upon the big march, but unfavourable weather conditions, troubles in Kwangsi, or troubles somewhere else have intervened. Now the difficulty concerns Yunnan, whose Tsuchun, Koo Pun-chun, is limiting his co-operation to "defence duty," having his own trouble with Tong Chi-yao, the previous Tsuchun. Long wants to get his post back. Both Dr. Sun and General Chen Chiung-ming have sent messages to the former Tsuchun requesting him to desist. Whether he will forego his ambition in conformity with these behests is another matter. The Canton Government has gained admiration from broad minded observers in respect of several of its measures, while others have evoked disapprobation. What well-wishers of the South China Government are probably feeling just now is that a move against the North is inopportune. If Canton had the means of clearing out the Northern Tsuchuns bag and baggage, there would be a strong case for a move. Defeat, however, would probably be disastrous, while an indecisive campaign would be worse than useless, seeing that it would leave the political situation in the same chaos, if it did not make it worse, and industry would be further dislocated. Another consideration is that the Yangtze provinces, though not in love with Peking, do not appear to be amicably disposed towards Canton either, nor, for the matter of that, towards Wu Pui-fu, the alleged prospective ally of Canton. At present, appearances suggest that the South China Government can better occupy itself nearer home, notably in Kwangsi, where the task of subjugation, or pacification, stands badly in need of completion.

End of the Strike.

Being newspaper folk ourselves, we can appreciate a good "scop." So we have nothing but admiration for the efforts of one of the Manila papers to be first in the field with the news of a settlement of the Hongkong strike. But there's such a thing as being premature, and the journal to which we are referring was a trifle too dogmatic when, on the 17th instant, it came out with some featured news carrying in big black type the heading: "Hongkong Strike Will End To-day." A close reading of the text shows that this declaration was based on the statement that "Chinese merchants have received information that the strike would end to-day." It is explained that "this will restore ocean service and coast and river communications and obviate the possibility of the defection spreading to the north, to paralyse all China's trade." But even this does not exhaust the imaginative outlook of our contemporary, which goes on to speak of general rumours in business circles that the strike had been actually settled, "but no-one seemed to know on what terms the settlement was based. It is understood, however," says the paper "that it is not unfavourable to the shipping interests." That's being up-to-the-minute, if you like. But we're a little peeved that the Manila paper should "scop" us like that.

The Pilgrim's Progress.

At the dinner of the Pilgrims' Club in honour of Mr. Balfour, the Duke of York paid a tribute to the "pilgrim of pilgrims" on his "geniality, transparent kindness, profound knowledge, and untiring energy," while, not to be outdone, the U. S. Ambassador declared that Mr. Balfour had enshrined himself in the hearts of the American people. The cable does not add whether the former Premier blushed. But then Mr. Balfour has had many years' experience of public life, and, besides, he is by way of being a philosopher. Anglo-American relations, Col. Harvey assured his hearers, have come down from the air and now rest on solid ground. If Mr. Balfour has accomplished this result, he has fair claim to all the compliments.

A HUMAN OSTRICH.

Nine small pebbles, the top of a lead pencil, and several other articles the size of a chestnut were found in the stomach of an unknown man whose body was taken from the River Lea, London.

DAY BY DAY.

EVERY DAY OUGHT TO BE BEGUN AS A SERIOUS WORK, STANDING ALONE IN ITSELF, AND YET CONNECTED WITH THE PAST AND THE FUTURE.—Bansen.

From the Hon. Secretary of the Ex-Active Service Men's Association we have received a copy of the rules of that body.

Warships in port dressed ship to-day in honour of the anniversary of Washington's birthday. A salute was fired at noon.

A Chinese yesterday dropped dead at the Causeway Bay junction whilst waiting for a tram. Death was attributed to heart failure.

Yesterday's health return shows three cases of plague, two of enteric fever and one of smallpox. All were fatal and all the victims Chinese.

A Chinese was yesterday removed to the Government Civil Hospital as the result of being knocked down by a truck at Wing Lok Street.

Whilst handling cargo aboard the West Chopaka yesterday, a coolie accidentally fractured his leg, and was taken to the Government Civil Hospital.

A Chinese girl yesterday committed suicide by hanging herself from a beam in the bathroom at No. 5, Kennedy Road. The remains were taken to the Mortuary.

Mr. Teesdale Mackintosh, Registrar of the Hongkong University, leaves to-morrow by Empress of Russia for Shanghai, where he will inspect the Municipal Schools, on the invitation of the Shanghai Municipal Council.

Based on a novel by Holman F. Day, "King Spruce" is the main attraction at the World Theatre. It is noteworthy for the magnificent forest scenery which it shows. The comedy, "Playmates," is quite one of the best pictures of its kind ever shown locally, whilst the "Screen Magazine" pictures are most instructive. It is a fine all-round programme that is being shown.

For Champions Day, the Kowloon Theatre has secured a very entertaining picture in "Hard Boiled," a Paramount feature with Dorothy Dalton as the principal player. An amusing portrayal of the joys and sorrows in the life of a "one-night-stand" actress, the story is very pleasing and very human. Among other adventures in a small town which refuses to go to the show unless handed a free ticket, the leading lady of the troupe finds herself forced to take to washing dishes. The humour in this and other entertaining situations is skilfully extracted with the result that "Hard Boiled" makes a capital holiday picture.

NORTHERN EXPEDITION.

Promises of Financial Aid.

According to our Canton correspondent, a report from Wu-chow states that Sun Yat-sen, in order to render assistance to the finances of the country, has decided to issue a new type of coin, made neither of gold nor silver, so that the silver currency may be absorbed and used to pay off the National Bonds.

A further report states that the Citizens' Bank which was established by order of Sun Yat-sen in order to meet military expenses in connection with the Northern Expedition, has already issued five million dollars in banknotes. These are in denominations of one, five, ten, fifty and one hundred dollars.

The following contributions have been promised to meet the expenses of the expedition against the North:—Canton, \$100,000; Kwangsi, \$30,000; Yunnan, \$50,000; Kweichow, \$50,000; Headquarters of the Kuo Min Tan, \$120,000; Kuo Min Tan in California, \$30,000; Kuo Min Tan in Peru, \$3,000; Kuo Min Tan in the Philippines, \$5,000. In addition, all business houses in Canton have to subscribe one month's rent.

ROUND THE TOWN.

(By "Gadabout.")

Once upon a time, not a million miles from Hongkong, there lived an old and very poor Chinese. So great was his poverty that he had not sufficient wherewithal to provide sustenance for his children. Not knowing what to do, and being in despair, this poor old man approached some Europeans and asked if they would like to purchase his daughter and have her as a handmaiden. But this not being the custom of the land from which the Europeans came, they refused the father's offer. At this the old man implored them to take his daughter and adopt her and, taking compassion on the family's extreme poverty, they took the girl and brought her up. Then it came about that the Europeans had to make a long journey to their own country and they had to leave the child, now in her teens, behind with a neighbour. But the maiden wanted to seek her fortune in the world and when her guardians returned they found she had gone. Many years passed away and the good people who had taken the child within their gates heard nothing. Then, one day, news came. Going out into the world to seek her fortune the young woman travelled to a strange land and learnt the tongue of that far-off country and learned a profession and gained many high degrees. From the daughter of a poor peasant she rose to be a lady of means and substance. A little story told me in Hongkong the other day. Who says romance is dead? Our heroine has only to marry a Taipan and live happily ever after to make it complete.

I suppose most of you went to the S.P.C.A. fancy dress ball on Monday night. All Hongkong seemed to be there. Those who didn't go missed a treat. The crush was terrible. There was hardly room to move on the dancing floors and it was a dickens of a game to find room to sit out. But that wasn't the fault of the organisers; it is just that the City Hall is not half big enough for our social functions these days. It was the best collection of fancy costumes I have ever seen. Some of the sterner sex came out in some really funny and original garbs. A gentleman swathed in bath towels, with a nail brush for a bow tie, raised a few smiles wherever he went, and a couple of fellows made up as chair coolies also were rather good. One of the best men's costumes was that of an amah. I noticed that Mr. Jaz was in charge of the orchestra and I caught a glimpse of Miss Rita Shield among the throng. I thought she might be giving us a song or two during the evening, but, like the reporters, who for some reason were not invited, I suppose she was present as a member of the public. His Excellency and Lady Stubbs were there. Lady Stubbs, who looked rather becoming, I thought, in a yellow creation, which I as a mere man cannot, of course, describe, handed out the lucky number prizes.

Glancing through a Northern contemporary the other day, I noticed that in Peking they have a Paper Hat Club. Rather a good idea, I thought. It's a long time since I last went on a paper chase, but, as far as my recollection goes, they used to be rather good fun. The summer will soon be upon us now and I'm afraid that paper chases and Hongkong summers wouldn't agree, but when the winter comes along I can't see why it shouldn't be done. The island isn't exactly an ideal spot for this form of sport but some good runs ought to be obtainable in the New Territories. Now who's going to start a club? Don't all speak at once. Now then, Ex-Active Service Men's Association, can't you set the rolling and add to the popularity of your organisation? If it can be done in Peking why not here? It ought to be worth a trial next winter, anyway.

Races may come and races may go, but strikes go on for ever, wailed a tired-looking news gatherer who had been unable to get away to Happy Valley because somebody has got to stay behind and see that the man in the street gets his strike news. Reminds me of the war, does this strike. In that fateful August we thought it was going to be over by that Christmas, yet it went on for years. I was in Malaya when the rubber slump

HONGKONG'S NEW COMMODORE.

Captain H.E. Grace Appointed.

(Reuter's Service.)

(Continued from page 1.)

London, February 21. It is officially announced that Captain H. E. Grace had been appointed Commodore-in-charge at Hongkong, vice Commodore Bowden-Smith.

DELAY IN EASTWARD CABLES.

Hopes from New Wireless Service.

London, February 21. In the House of Commons, in reply to questions, Mr. Kellaway ascribed the delay in cables to India and the Far East to the large increase in traffic since the war. He pointed out that the Eastern Company laid an additional cable from Britain to Singapore in 1920 and proposes to lay another in the near future. He hoped acceleration would result from the forthcoming opening of the Leadfield-Cairo Government wireless plant, which was working satisfactorily.

ALL-IRELAND SINN FEIN CONGRESS.

De Valera Moves Rejection of the Treaty.

London, February 21. The Ardfeis assembled at Dublin, 2,700 delegates being present. Mr. de Valera moved the rejection of the treaty.

Later. Moving the rejection of the treaty in the Ardfeis, or Sinn Fein National Convention, Mr. de Valera recommended passive resistance as an alternative to the resumption of war.

Mr. Griffith moved an amendment approving the treaty, but the debate developed a tendency in favour of a compromise based on postponement of the elections until the Constitution has been drafted. The debate adjourned till to-morrow to enable the leaders to endeavour to establish agreement.

Investigating the Dublin Crime.

London, February 21. It appears that the two members of the military who were murdered at Dublin yesterday, one of whom was a sergeant, were victims of an ambush, which had previously attacked two military cars and set one of them afire.

Questioned in the House of Commons to-day, Mr. Churchill said that a detachment of the Provisional Government and Crown Forces was investigating the crime. He was assured that the Provisional Government was doing its utmost to bring the perpetrators to justice. He said that the military were recently ordered to fire if assailed; such firing in self-defence did not violate the treaty.

ANOTHER U.S. AIRSHIP DISASTER.

Forty Lives Lost.

Newport News, Feb. 21. The Army dirigible Roma, recently purchased from Italy, with a gas capacity of over a million cubic feet, exploded and descended in flames whilst crossing Hampton Roads. Ten were rescued, badly burned, out of a crew of fifty.

Later. The War Department announces that the Roma was engaged on trial flights, following the installation of Liberty motors replacing the Italian engines with which the airship was originally equipped. Eye-witnesses state that the Roma was flying at a height of from 600 to 1,000 feet when a wisp of smoke appeared. The craft suddenly fell obliquely to earth, striking one of the naval base barracks. The men leaped out, some being equipped with parachutes. The passenger cars broke away and fell to the ground, pinning a dozen men underneath.

An official explanation says the vertical controls were carried away, causing the machine to nose-dive and striking a high-tension electric wire en route, thus setting the vessel afire.

THE TRADE SLUMP.

Outlook Still Black.

London, February 21. Speaking at Leeds, Colonel Armstrong, President of the Federation of British Industries, said extensive information at the disposal of the Federation showed that there was small hope of a general revival either in home or export trade in the near future. Everything indicated that they might still have to wait a year or longer.

ATTEMPTED INGERSOLL REORGANISATION FAILS.

Assets to be Sold at Once.

New York, February 21. Owing to inability to reorganise the Ingersoll Company, the assets are to be sold immediately. [A cable of Dec. 28 stated: A receiver has been appointed for the Ingersoll Company upon the application of the creditors, it is believed, with a view to reconstruction.]

WELSH SPELTER WORKS REOPENING.

London, February 21. One of the Swansea spelter works restarted to-day after twenty months' idleness and it is expected that all the Welsh spelter works will be in operation next week.

DEATH OF AMERICAN INSURANCE AUTHORITY.

New York, February 21.

The death has occurred of Col. Cholmely-Jones, who was well-known in the insurance world.

THE RIO EXHIBITION.

Paris, February 21.

The Chamber has voted five million francs for French participation in the Rio de Janeiro Exhibition. (Continued on page 7.)

of our neighbour know only too set in, and everybody was just as well. The strike was going to last only a few days. Then it was most confirmed pessimists didn't give it more than three months. And it's still on, as many people in Hongkong who have invested their money in the staple product

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**TRADE IN THE NEW
YEAR.**

**Special Interview With
Labour Minister.**

What are the industrial prospects which the New Year holds out? This, for Britishers, is an important, indeed, a vital, question. For we in this country live and are sustained by our commercial organisation, built up through a century of effort, and when that organisation is dislocated we get, as we have had during the past twelve months, wide-spread suffering on every hand, writes the *Observer*.

But it is now possible to strike a more cheerful note. In all their speeches and messages of the past few weeks, great leaders of industrial enterprises have found it possible to point to factors which make for restrained hope. That almost everything must depend upon the relations between capital and labour is a fact so obvious that it need not be stressed. Clearly, it is only by a spirit of harmony and goodwill on the part of employers and employed that in the coming year we shall be able to seize the opportunities of trade restoration now held out to us. What, then, are the prospects of our attaining such co-operation?

In a New Year's interview with a special representative of the *Observer*, Dr. Macnamara, Minister of Labour, sounded a welcome note of conviction that the present good relations are going to persist.

THE NOTE OF HOPE.

Speaking first of the general situation, he said that the note of optimism now existing was an excellent factor, and pointed out that it was not altogether inspired merely by the spirit of innate hope with which we step out past another milestone.

"The past year," he said, "was a year unparalleled in our history for its record of widespread and persistent industrial depression and therefore, unemployment. That of course was the direct and immediate sequel of the great war. It destroyed the whole mechanism of international trade and commerce. And let there be no mistake about the fact that though optimism is, and rightly so, in the air, the process of recovery will be painfully slow."

"The deepest gloom in the dark year now happily behind us was experienced just halfway through its course. They were then over a million miners out; over two million other workers unemployed; and over a million on short time. That is to say less than one in three of our industrial population was working full time."

CREDITS FOR EXPORT.

"What I am now concerned with is the future. And though the last year has closed amidst the gloom of continued depression, already lighter patches are discernible amongst the shadows."

"Two things are manifestly necessary if 1922 is to reflect throughout the gleam of promise with which it opens. We must re-establish somehow or another, markets for our goods. We must go into those markets offering our goods at a figure that will prove attractive. As regards the former of these two fundamental necessities, much is being done, and in the hands of men like the Prime Minister and his commercial and financial advisers, we may be quite sure that very much will be done, to get things on the rails again."

"Already quite a useful stimulus has been given through our widely extended Export Credits Scheme. In the early autumn of 1919 Parliament authorised the raising of £26,000,000 to be employed as a fillip to foreign trade. Down to the close of September of last year only £2,927,676 of that amount had been brought into play. Experience gained has led us, as I say, widely to extend and improve the working of the plan, with the result that during the last three months of 1921 £3,003,183 has been applied. And, in the hands of Sir Philip Lloyd-Greame, we may be quite sure that the scheme will be pushed for all it is worth."

WAGES AND COST OF PRODUCTION.

"I have remarked that we must go into the markets offering our goods at a figure that will prove attractive. That inevitably raises the question of the cost of production, the greatest single factor in which is the wage factor. Naturally, directly that question is raised one is on difficult and delicate ground."

"The first instinct of the natural man is to resist wage reduction. Of course it is. That instinct is very much reinforced

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by the people who talk about 'conspiracies against wages,' 'deliberate attempts to lower the standard of comfort, and so on.

"May I say that it is no real kindness to the working classes to dismiss the whole matter as another evidence of the nefarious rapacity of the capitalists? The situation must be faced, and the facts examined dispassionately. The manufacturer may go on manufacturing goods for a time—a short time in all probability—and stacking his warehouses with them. But that is no good to anybody, and least of all to the workpeople, for at the end of that journey the only comfort open to everybody concerned is to note how courteous and deprecatory is the demeanour of the official Receiver."

INCREASED OUTPUT.

"It may very well be that the discussion will disclose that to a certain extent, at any rate, the end can be attained, not by 'cuts' of one sort or another, but by increased production. It may very well be that 'cuts' are inevitable."

"Then, I will back my opinion that wherever there is a fair and square discussion between employers and employed upon the whole of the relevant facts, and wherever a fair and square deal emerges, the workman has got far too much good sense, and too far genuine an appreciation of his responsibility, flatly to decline to accept any reduction whatever. The policy of dropping the sober substance for glittering reflection in the stream is one to which neither British employers nor British workpeople are specially addicted."

REAPING OUR OPPORTUNITIES.

"I am convinced that what has been going on behind the gloom and shadow of 1921 gives up very real assurance that when we come out again into the sunshine, as slowly, but surely, we shall do, we shall be in a position to reap to the full the opportunity that will be presented to us."

"The bad old policy of 'pull devil, pull baker'—so clamorously advocated even to-day in some extreme quarters—is steadily going to the wall, and in its place has emerged, and is emerging, a genuine spirit of comradeship. It surely cannot but be followed by the happiest results for all concerned."

IRRITATED & INFLAMED EYE

can be directly traced in many cases to the Sunday motor trip and golfing. The dust from some sections of the local roads contain a decided eye irritant. A suggestion for these trips would be to keep the windshield up and to use a pair of Sun glasses. Sun glasses of any pattern with either Crookes, Luxfel, Fieuzal, Amber, London Smoke, or Blue lenses are obtainable at very moderate prices from The Hongkong Optical Co., successors to Clark & Co. manufacturing & refracting opticians—the most competent manufacturing optical establishment in South China—located in 53, Queen's Road G., (opposite to the Singer Sewing Machine Company)

THE NEW CHINESE ALIGNMENT.

Sun-Chen-Wu Alignment
Liang-Chang Combination
Said to be Materializing
Rapidly.

Peking, January 31.—Assertions made by the new semi-defunct Liang Shih-yi Cabinet to the effect that General Wu Pei-fu's opposition to it has been based on purely selfish and mercenary motives and has lacked the support of officials and people in both North and South are not supported by the fact, according to the best information available from northern and southern sources, states the Chung Mei Agency.

Nor are the Liang Shih-yi Chang Tso-lin factions claiming that the South has been listening more favourably to their pleas for reunification to be taken with other than a grain of salt, according to the same informants.

AGREE IN OPPOSING LIANG AND CHANG.

The situation with regard to reunification is, briefly, this:

Sun Yat-sen, Chen Chuang-ming, Wu Pei-fu and the Military and Civil Governors of Kiangsi, Kiangsu, Hupeh, Honan, Shensi and Shantung are united in their opposition to the Liang Shih-yi Government, or any other Government organized under the auspices and domination of Chang Tso-lin and his group of adherents among the Old and New Communications Parties.

Sun Yat-sen goes farther than this and is opposed to any Government in Peking that does not represent the entire nation and is not legalised by a representative national Parliament.

Wu Pei-fu's attitude is not known definitely, but there is every reason to believe that he favours the continuation of the Peking Government, provided that it is decent and free from military domination, until peaceful reunification can be effected with the South and a representative national Government can be formed. The Government of the six Provinces are with Wu.

CHEN THE MEDIATOR.

Chen Chuang-ming stands between Sun Yat-sen on the one hand and Wu Pei-fu and his friends on the other. He is, in a sense, the intermediary between Sun and Wu.

Differences between Sun Yat-sen and Chen Chuang-ming have, according to the Chung Mei News Agency's informants, been exaggerated. It is not denied that Sun and Chen fail to see eye to eye on some of the problems that are confronting them, but the differences between them are those of friends who are working together towards the same goal.

Sun Yat-sen is the radical, the dreamer, Chen Chuang-ming is the conservative, the man with both feet on the ground, the doer. But their goal is the same; and each supplements the other.

Wu Pei-fu's publicity campaign against the Liang Shih-yi Cabinet was carried on with the full knowledge and approval of both Sun Yat-sen and Chen Chuang-ming.

This means that the provinces controlled or influenced by Sun and Chen—Kwangtung, Kwangsi, Yunnan, Kweichow, Hu-

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nan and Szechuen—as well as Wu Pei-fu's six provinces—Kiangsi, Kiangsu, Hupeh, Honan, Shensi and Shantung—were lined up against the Liang Shih-yi-Chang Tso-lin combination. Furthermore other provinces, notably Chekiang and Anhwei, were, for geographical and political reasons, very shaky in their allegiance to Peking.

DIFFICULTIES FOR PEKING.

With from twelve to fourteen provinces working more or less in harmony against Peking the situation of any Government there has become more than precarious. The future depends mainly, almost solely, on the final attitude of Wu Pei-fu and whether he and Sun Yat-sen can cooperate harmoniously.

If Wu and Sun can work together the days of the Peking Government are numbered, and a new Government, representative of most of the country, will take its place in Peking.

But, while Wu and Chen Chuang-ming are understood to agree on most points of policy, Wu and Sun Yat-sen are not yet close enough to one another to ensure either the possibility or the success of combined action. Neither of them trusts the other. Each of them is keeping his weather eye on the other. Chen Chuang-ming is still the man "in between" who does the mediating.

On the other hand it has, of late, been Sun Yat-sen's policy to let Wu Pei-fu go ahead—and to watch him.

Thus, if Wu's policies and deeds continue to meet with Sun's approval, and if Chen Chuang-ming can curb Sun Yat-sen's radicalism to a point that enables Wu to work with Sun, the days of the Peking Government, as now constituted, are numbered and the establishment of a truly national Government is more than a mere dream.

NEW ADVERTISEMENTS.

WANTED.

WANTED.—Position as Book-keeper by Brieber. Several years experience of general office routine and book work. Apply Box No. 668 c/o "Hongkong Telegraph."

WANTED.—Agents Wanted.—Leading Dutch Cigar Works and Exporters wish to appoint a first class firm to act as agent for their high-grade Cigars. Interested parties please apply to Box No. 670 c/o "Hongkong Telegraph."

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TO LET.—3 new Office Rooms in Central locality from 1st April.—Apply SANG KEE c/o Comptroller Department, Hongkong & Shanghai Bank.—Des Vaux Road entrance.

TO LET.—For period of 2 months 1st of March till 1st of May, complete furnished flat, 2 rooms, kitchen, bathroom, pantry. Moderate terms.—Apply Box No. 669 c/o "Hongkong Telegraph."

TO LET.—Small flat partly furnished; Corner house. For seven months from April 1st. Rent moderate.—Apply Box No. 668 c/o "Hongkong Telegraph."

HONGKONG JOCKEY CLUB.

FOURTH DAY.

On Saturday, 25th inst. the first race will be started at noon.
H. BIRKETT,
Clerk of the Course.

UNIVERSITY OF HONGKONG.

NOTICE.

The Rev. C. B. Shan, has been appointed to act as Deputy Registrar with authority to sign on behalf of the University from February, 23rd, to March 15th, 1922.

N. TEESDALE MAX KINTO H.
Registrar.

HONGKONG STOCK EXCHANGE.

NOTICE IS HEREBY GIVEN that the STOCK EXCHANGE will be closed on Monday 20th, Tuesday 21st, Wednesday 22nd and Saturday 25th inst.

By order of the Committee.
P. TESTER,
Secretary.

Hongkong, 16th Feb., 1922.

NOTICE TO CONSIGNEES.

OCEAN STEAMSHIP CO. LTD. AND CHINA MUTUAL STEAM NAVIGATION CO. LTD.

Consignees of cargo for Hongkong per s.s. "AJAX" are hereby notified that owing to the present state of affairs in Hongkong due to strike of seamen, etc., cargo for Hongkong will be landed at Shanghai and consignees are recommended to make necessary arrangements as to insurance etc. accordingly. The cargo will be brought back to Hongkong immediately conditions at this port become normal.

BUTTERFIELD & SWIRE,
Agents.
Hongkong, 22nd Feb., 1922.

NOTICE TO CONSIGNEES.

OCEAN STEAMSHIP CO. LTD. AND CHINA MUTUAL STEAM NAVIGATION CO. LTD.

Consignees of cargo for Hongkong per s.s. "PELEUS" are hereby notified that owing to the present state of affairs in Hongkong due to strike of seamen, etc., cargo for Hongkong will be landed at Singapore and consignees are recommended to make necessary arrangements as to insurance etc. accordingly. The cargo will be brought back to Hongkong immediately conditions at this port become normal.

BUTTERFIELD & SWIRE,
Agents.
Hongkong, 22nd Feb., 1922.

HONGKONG JOCKEY CLUB.

RACE MEETING 1922.

MONDAY, TUESDAY, WEDNESDAY & SATURDAY
February 20, 21, 22 & 25.

TICKETS of ADMISSION to the GRAND STAND and ENCLOSURE may be obtained from Messrs. Kelly & Walsh, Ltd., at the Gate. Price \$12 for the Meeting, or \$4 per day. No one admitted without a Ticket, to be shown to the Ticket Inspector at the Gate.

H. BIRKETT,
Clerk of the Course.
Hongkong, 11th Feb., 1922.

HONGKONG JOCKEY CLUB.

THE STEWARDS request the pleasure of the presence of the LADIES at the GRAND STAND and the ENCLOSURE during the Races.

A Stand and Enclosure will be reserved for Members, Members' Wives and Families; tickets are now ready and may be obtained from Messrs. Linstead & Davis. All tickets must be produced to gain admission.

H. BIRKETT,
Clerk of the Course.
Hongkong, 11th Feb., 1922.

HONGKONG JOCKEY CLUB.

PASSES for Servants will be issued on application to the Undersecretary.

No Servants will be allowed inside the ENCLOSURE of the Race Course during Race Day WITHOUT TICKETS, which can be had on application to the Undersecretary.

These Tickets are only available for Servants while in attendance on their employers or when on duty at the various Stands.

Any Chinese found loitering about with Servants' passes in their possession will forfeit them, and the holders thereof will be removed from the Enclosure.

H. BIRKETT,
Clerk of the Course.
Hongkong, 11th Feb., 1922.

ROYAL HONGKONG GOLF CLUB.

Ladies Section.

Dennis Cup.—18 holes medal play on the Old Course, Fan Ling, full handicap to be deducted. To be played for on March 14th. Post Entries.

INSURANCES OFFICES.

Race Holidays.

NOTICE IS HEREBY GIVEN that all FIRE & MARINE INSURANCE OFFICES will be CLOSED for the Transaction of Public Business on MONDAY, TUESDAY, WEDNESDAY and SATURDAY, February 20th, 21st, 22nd and 25th, from 11.45 a.m.

By Order,
LOWE, BINGHAM AND MATTHEWS,
Secretaries.

FIRE INSURANCE ASSOCIATION OF HONGKONG.

MARINE INSURANCE ASSOCIATION OF HONGKONG AND CANTON.
Hongkong, 18th Feb., 1922.

THE COWIE HARBOUR COAL COMPANY LIMITED.

SILIMPON COAL.

The undersigned are prepared to quote prices for best quality freshly mined SILIMPON COAL, trimmed into Bunkers at SEBATTIK or SANDAKAN (British North Borneo) or to contract for regular Bunker Supplies for 6 or 12 months at favourable rates.

Steamers calling at SEBATTIK or SANDAKAN exclusively for Bunkers are exempt from payment of ordinary Port Charges. The minimum draft of water alongside the Company's Wharf at Sebatik is 28 feet at low water spring tides. Charts of Cowie Bay (Sebatik Harbour) and any required information concerning the port can be had on application to

BRADLEY & CO. LTD.
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The COWIE HARBOUR COAL CO. LTD.

H.M. DOCKYARD RECREATION CLUB.

ANNUAL BALL

will be held in the CITY HALL

on Feb. 24th, from 8.30 p.m.

H.M.S. HAWKINS Band will be in attendance.

Tickets—Gent. \$5

Lady \$3

H. W. SANDFORD,
Hon. Secretary.

HUMPHREYS ESTATE AND FINANCE CO. LTD.

NOTICE is hereby given that an Extraordinary General Meeting of HUMPHREYS ESTATE AND FINANCE COMPANY LIMITED will be held at the Hongkong Hotel on Friday the 3rd day of March 1922 at 11.30 o'clock in the forenoon when the proposed Resolutions will be proposed as Extraordinary Resolutions.

1. That Article 105 of this Company's Articles of Association be altered as follows:—

(a) By the insertion of "\$10,000" in the place of "\$3,000" in the fifth line thereof.

(b) By striking out in the ninth and tenth lines thereof the words "for each financial year of the Company" and inserting in place thereof the words "in every year wherein such profits shall not exceed in the aggregate the sum of \$150,000, and a commission of ten per cent. per annum on all the net profits of the Company in excess of that sum."

2. That the above Resolution (No. 1) to be retrospective and take effect from the 1st day of January 1922.

Should the above Resolutions be passed by the required majority, they will be submitted for confirmation as Special Resolutions to a further Extraordinary General Meeting and such Meeting will be held on Monday, the 20th day of March, 1922, at the same time and place for the purpose of considering and if thought fit confirming such Resolutions as Special Resolutions accordingly.

Dated the 15th day of Feb., 1922

By Order of the Board,
JOHN D. HUMPHREYS

& SON,
General Managers.

PUBLIC AUCTION.

THE Undersigned have received instructions to sell by Public Auction on

Thursday, the 23rd, Feb., 1922 commencing at 11 a.m. at their Sales Rooms, Duddell Street.

12 Iron Safes (new)
3 National Sterilizers (Medical Profession)

2 Remington Typewriters
2 Underwood Typewriters
1 Sextant

1 Patent Chart Course Indicator
1 Thomson Azimuth Hezzanith Model
1 Azimuth Reflector

1 Field's Improved Parallel Ruler
1 Patent Taffrail Log
1 Barometer by Hughes, London

1 Barometer by C. J. Gaupp & Co., Hongkong.

One 12-bore fouling piece by C. G. Bonehill, London.

On view from Wednesday the 22nd inst.

Terms: Cash on delivery.
LAMBERT BROS.,
Auctioneers.

THE DAIRY FARM, ICE AND COLD STORAGE CO. LTD.

NOTICE IS HEREBY GIVEN that the transfer Books of the Company will be closed from Wednesday, the 22nd of Feb., to Tuesday, the 28th, February, 1922, both days inclusive, during which period no transfers of shares can be registered.

By Order of the Board of Directors,
M. MANUK,
Secretary.

HONGKONG BOXING ASSOCIATION.

NEXT TOURNAMENT SATURDAY, FEBRUARY 25th, 1922.

at the THEATRE ROYAL at 9.15 p.m.

Ten Round Featherweight Contest

A. B. Chadwick v. A. B. Hindle.

Ten Round Middleweight Conts

O. S. Lowenden v. A. B. Duncan.

Ten Round Catchweight Contest.

Sio. P. O. Morgan v. Chief P. O. Callaghan

And three six round contests.

Booking at Moutries.

Members MONDAY, and TUESDAY, February, 20th and 21st. General Public WEDNESDAY, 22nd to SATURDAY, 25th.

USUAL PRICES.

OPEN NOVICES COMPETITION FRIDAY, and SATURDAY, MARCH 31st and APRIL 1st, at the THEATRE ROYAL.

Full particulars will be sent to all units of Army and Navy and Police. Others please apply to Hon. Secretary c/o Johnson, Stokes and Master.

NO ENTRANCE FEE

HONGKONG & SHANGHAI BANKING CORPORATION.

The Final Dividend declared for the year ending 31st December 1921 at the rate of Three Pounds Sterling together with a Bonus of Two Pounds Sterling per Old Share and Two Pounds Five Shillings Sterling together with a Bonus of Fifteen Shillings per New Share is payable on and after the 20th day of February 1922, at the Offices of the Corporation, where Shareholders are requested to apply for Warrants.

By Order of the Court of Directors
A. G. STEPHEN
Chief Manager.

Hongkong 18th, February 1922

NOTICE.

The Partnership heretofore existing between Edward Henry Ray and Perry James Falconer as Ship, Freight & General Brokers, under the style or name of Ray & Falconer was dissolved by mutual consent on 31st December, 1921.

E. H. RAY
P. J. FALCONER.

E. H. Ray will continue to carry on business in his own name as Ship, Freight & General Broker.

E. H. RAY.

CREDIT NATIONAL 1922.

ISSUE OF NEW BEARER BONDS REDEMPTIBLE IN 10 YEARS.

Frs. 500.00

each bearing interest at the rate of 5% per annum

Free of Tax

Reimbursable at holder's option as follows:—

On 1st, Feb., 1924 for Frs. 500.00

1st. " 1927 " 507.50

1st. " 1932 " 525.00

No prizes

Price of Issue including 1st coupon due on 5th, Feb., 1922, payable cash on application

Frs. 482

Subscriptions received at Banque de l'Indo Chine, Hongkong.

on or before February 28th, 1922.

NOTICE.

Safe, Sure, and Guaranteed Cure for Leprosy, Leucoderma, Patches, Eruptions, Pimples, &c.

in four weeks. Patients willing to be treated by Post are requested to write Rs 7/8 per week. Full particulars free under cover. "SRI" Works, Beadon Sq., Calcutta (T) India.

THE TACK KEE CLUB.

(Non-selling Cash Sweep)

HONGKONG DEBBY 1922.

As the above has not been fully subscribed, the Directors have decided to cancel the same and to redeem all tickets.

Holders of tickets should apply to the above Club on the Race Course during the races. The place of payment thereafter will be advertised.

THE HONGKONG ROPE MANUFACTURING CO., LTD.

THE THIRTY-EIGHTH ORDINARY ANNUAL MEETING OF SHAREHOLDERS in the above COMPANY will be held at St. George's Building, Chater Road, Victoria, on Friday, the 3rd March 1922 at 11 o'clock a.m. for the purpose of receiving a statement of accounts and the report of the General Managers for the year ending 31st December, 1921, and electing a Consulting Committee and Auditors.

The Transfer Books of the Company will be closed from Wednesday, the 22nd February, 1922, until Friday, the 3rd March, 1922, both days inclusive.

SHEWAN TOMES & CO.,
General Managers.
Hongkong, 17th, Feb., 1922.

FOR HAIPHONG AND HOIHOW.

Steamer for Haiphong and Hoihow every alternate Tuesday.
The favorite passenger steamer
HAI-MUN.
(Capt. Charles E. Page).
Apply Theo. Cook and Son or P. Hing Tai, 114, Wing Lok Street.

FOUR BANKRUPTCIES.

Career of A Man With "Williams" Aliases.

Believed to be identical with the "laird" now under arrest is a man four times adjudicated bankrupt:—

1891.—Worcester, as a farmer.

1899.—Macclesfield, as licensed victualler.

1916.—St. Albans.

1920.—Reading.

From none of these bankruptcies has there been a discharge.

In the St. Albans Bankruptcy Court on March 22, 1916, a bankruptcy order was made in the name of George Williams, Wilton, Oakington Manor Drive, Wembley Hill, described as an officer in his Majesty's Army.

He was adjudicated bankrupt on May 17, 1916, in the name of George Clifford Charles Williams Wilton. His gross liabilities were £267 0s 10d. and assets £2 10s.

The causes of insolvency were given as "living beyond my means and heavy interest on borrowed money." The debtor gave his age as 49.

According to the official receiver's "observations" at the time, the debtor stated that he was educated for a military career and obtained a commission at the age of 24. After nine years he retired, but rejoined in 1911.

He retired again in 1912 (and had a "count" says the commission was cancelled), and went to live at Hendon. His only source of income then was an allowance from his mother.

On the outbreak of war he obtained a commission in the Army, became a captain, and went to France on August 11, 1914. He returned wounded in December, resuming duty at the end of the following March, when he went to Chatham.

He resigned his commission on August 22, 1915, owing to his financial embarrassment. He then applied for a commission at Woolwich Arsenal, and while his application was being considered, he was dismissed for about three months. In February 1916 he is said to have gained an appointment in the A.S.C., in which he was still serving at the time of the bankruptcy proceedings.

War Office records contain particulars of a man with numerous aliases—in each of which there is the name Williams—who had a remarkable career as an officer in various regiments.

L. OF N. SOCIETY OF CHINA.

The League of Nations Society of China has elected Mr. Lu Tseng-shiang, former Minister of Foreign Affairs, who is now residing in Switzerland, their representative in Europe.

The following table, therefore, shows the value of the German exports, month by month, in the fluctuating paper mark and in gold marks, reckoned at the average rate of exchange for the month four gold marks being equal to a dollar).

Exports in paper marks.

Average marks to dollar.

Exports in gold marks.

(Millions.)

(Millions.)

May 4,558 65 280

June 5,433 70 372

July 6,208 75 332

Aug. 6,684 85 316

Sept. 7,519 100 300

Oct. 9,711 150 260

Nov. 11,911 200 216

WOMEN'S SUFFRAGE IN INDIA.

The Legislative Assembly at Delhi adopted on the 4th inst. by 41 votes to 26 a non-official resolution enfranchising women in the Legislative Assembly elections at Bombay and Madras, which are the only places where suffrage exists.

Home a member, intimated that the Government would abide by the decision of the House.

REPULSE BAY HOTEL

DINNER DANSANT

TO-NIGHT.

WILL HENDER

("MR. JAZZ.")

SATURDAY, 25th February

DINNER DANSANT

WILL HENDER

THE JAZZ KING.

INTRODUCING

MISS RITA SHIELD

(THE MELODY GIRL)

IN NEW JAZZ MELODIES.

Tables should be booked early.

GERMAN TRADE.

An Analysis.

Now that Germany's trade figures are available for the substantial period of seven consecutive months, it is worth studying them as a whole, for more than one reason, writes the *Daily Chronicle*.

They show, in the first place, that Germany for more than half of that period has had difficulty in increasing the amount of her exports; and they dispose of the alarmist utterances about a Germany which is so prosperous and busy that she is throwing constantly and heavily increasing amounts of goods on the foreign markets.

Best trade authorities here do not regard the figures as wholly satisfactory signs of health.

FIGURES OF EXPORT.

Take the figures (the amounts are given in double hundredweights) of Germany's exports from May till November:—

May 11,452,000

June 14,091,000

July 15,582,000

Aug. 18,277,000

Sept. 18,707,000

Oct. 19,731,000

Nov. 19,079,000

Dyes, chemicals and textiles are productions in which we are specially interested. For the last three months the export figures (again in double hundredweights) were:—

Dyes & Chemicals. Textiles.

Sept. 1,821,000 125,300

Oct. 2,097,000 161,300

Nov. 1,853,000 167,100

Of textiles, the import figures for the three months are almost the same as the export—421,000 and 453,000 double hundredweights respectively.

REAL TEST OF TRADE.

Prices increased enormously in November. Though the total exports for the month fell off by 652,000 double hundredweights, their value rose by over two millions of paper marks. But it is no use taking stock in marks, which varied from day to day, and over the period in question showed a constant and heavy decline.

Exports are really only valuable as representing so much wealth in an established currency—for the creation of credits abroad for general trade purposes, for the purchase of raw material, and for the payment of reparations.

The following table, therefore, shows the value of the German exports, month by month, in the fluctuating paper mark and in gold marks, reckoned at the average rate of exchange for the month four gold marks being equal to a dollar).

Exports in paper marks.

TO-DAY'S SHARE QUOTATIONS.

Stock Exchange.		Sharebrokers' Association.	
Feb. 18	Banks.	Feb. 22	h. ex div. 760
H.K. & S. Bank	sa. 800		
H. 435 paid	sa. 750		
K. of E. Asia n. Old 105	New 102	n.	105
Marine Insurances.			
Cantons	n. 435	a.	440
North Chinas	n. 144	n.	144
Unions	b. 240 s. 242 1/2	b.	245
Yankees	b. 24	b.	24
Far Easterns			
Fire Insurances.			
China Fires	b. 125 1/2	b.	125
H.K. Fires	b. 367	b.	372
Shipping.			
Douglases	b. 34 1/2	b.	40
H.K. Steamboats	b. 26 1/2	b.	26 1/2
Indos (Prof.)	b. 36	a.	36
Indo Def. Lon/Reg.	n. 285	s.	250
Indo Def. H.K. Reg.	n. 260	b. 99 1/2 s. 95 1/2	
Shells	b. 87 1/2	b. 36 s. 37	
Ferries	b. na. 57 1/2		
Refineries.			
Sugars	n. 150	b.	132
Malabons	n. 48	n.	45
Mining.			
Kailans	n. 67 1/2	a.	70 1/2
Langkats			
Shanghai Loans	b. 89	n.	9
Shai Explorations			
Rauhe	b. \$1	b.	1.20
Tronohs	n. 23 1/2		
Real Caspian	b. 11 1/2		
Benguet Con	P. 195		
Docks, Wharves Godowns, &c.			
H.K. Wharves	b. sa. 88	a.	90
K. Dock b. 168 s. 163	sa. 162	b. 161 s. 163	
Shai Docks	b. 104	n.	105
N. Engineerings	n. 87 1/2	n.	87 1/2
Lands, Hotels & Buildings.			
Centrals	b. 145	b.	145
H.K. Hotel's	b. 21 1/2	b. 22 s. 23	
H.K. Lands	n. 203	s.	203
H. Phreys Est.	b. sa. 10 60	b.	10.70
K. Loan Lands	b. 43	b.	43
L. Reclamations	b. 185	b.	185
West Points	b. 32	b.	32
Cotton Mills.			
Ewos	b. \$194 s. \$194	b.	194 1/2
Oriental's	n. \$14	n.	14
Shai Cottons	sa. \$147 1/2	b.	147 1/2
Miscellaneous.			
Cements	b. 22 1/2 s. 22.60	b.	22 1/2
China Light old	b. 12.30	b.	12.30
China Light new	b. 13.20	b.	13 1/2
China Providents	n. 13.20	b.	13 1/2
Dairy Farms	s. 24 1/2 s. 24 1/2	s.	24 1/2
Electric H.K.	sa. 24 1/2	s.	24 1/2
Electric Macao	n. 39	n.	39
H. Kong & Canton Ice	n. 10	n.	10
Hongkong Ropes	n. 14.10	sa.	14 1/2
Hk. Tramways	b. 9.70	b.	9 1/2
Peak Tram, old	b. 1	b.	1 1/2
Do. new			
Steam Laundries	n. 11 1/2	b.	11 1/2
Steel Foundries	b. 16	b.	16 1/2
Water-boat	b. sa. 10	b.	10
Watsons	b. 25 1/2	b.	25 1/2
Wm. Powells	n. 34 1/2	s.	34 1/2
Wisemans			

Hongkong, February 22, 1922.

TSAR'S GEMS IN PAWN TO HUGO STINNES.

A Secret Out.
I am able to throw some light on one of the mysteries of revolutionary Russia—the fate of the Crown Jewels, writes the *Truth*, a special correspondent.
On good authority I learn that Herr Hugo Stinnes, the famous German industrial magnate, has these jewels in his possession.
They have been "pawned" to him for 60 per cent. of their "estimated value," an amount which is kept secret. Stinnes received the jewels from the Russian representative here.

HISTORY OF THE GEM.
Amongst the gems is the famous Orloff diamond, the principal adornment in the Imperial sceptre, and sometimes known as "the sceptre diamond."
Its value has been estimated at £240,000.

A remarkable tradition and history attaches to this diamond, which weighs 193 carats, as compared with 106 1/4 of the Koh-i-noor.
It is said to have formed the eye of an idol in a temple at Seringapatam, Mysore, whence it was stolen by a French soldier.

GIFT TO AN EMPRESS.

Catherine II. of Russia, about the year 1772, offered £103,166 for it, besides £1,040 annuity for life to the owner, but the offer was refused. Count Gregory Orloff, the Empress's favourite, then bought it for the amount offered by Catherine, but without the annuity, and presented it to his Empress.

The Orloff diamond is, however, only one of the costly Russian Crown Jewels.

A valuable part of the Russian Crown Jewels, including a famous black necklace priced at £80,000, were stated some time ago to have been saved by Prince Felix Yusopoff—the player of Rasputin. The count visited London about two years ago. Some jewels,

RENEWAL OF CHINESE RAILWAY LOANS.

Deficits on Several Lines.

PEKING, February 22.—From semi-official sources it is learned that a huge deficit faced the Chinese Government railways at the end of the past year and that the Ministry of Communications was forced to pay out for capital and interest over \$10,840,000. The Peking-Hankow Railway had a deficit of \$7,360,000, which is accounts for the last year were cleared, while the Peking-Hankow road faced a deficit of over \$4,980,000. The Peking-Mukden and the Peking-Pukow Railways are also reported to be in a similar financial condition.

Because of the situation, the Ministry of Communications has ordered the railway administrations to make every effort to curtail expenses and reduce the costs incidental to the different lines.

The lengthening of necessary loans and a consideration of the financial condition of the railways before making such loans is suggested, while the excessive purchase should be made and in buying material instalment payment should be demanded. It is hoped by the ministry that through careful handling of their finances the various roads will be able to maintain a surplus and the superintendents of the railways are instructed to order their subordinates to bear in mind these orders so that the roads may all be put upon a sound financial basis.

valued at £15,000, were stated to have been stolen from his flat in the West-end about that time.

The prince, who was married to a second cousin of the Tsar, is supposed to have buried vast quantities of jewels in Russia, which could not be brought away in his hurried flight after the Revolution. A few months ago there was an unconfirmed report that Yusopoff had been arrested in Poland.

PORT INTELLIGENCE.

The following shipping and mail intelligence has been corrected to noon to-day.

Vessels Arrived.			
Vessel	Agents	From	Mooring
Atay to Rideau	M. H. Cie	Yokohama & Shanghai	A 30
Van Cloon	J. C. J. L.	Shanghai	A 27
West Kwa	Arnold Bros	Portland & Shanghai	A 27
Banyu Maru 2	N. Y. K.	Canton	Wanchai
Taketoyo M.	N. Y. K.	Kobe & Manila	A 6
Tyobashi M.	"	Liverpool & Singapore	A 27

Clearances.			
Vessel	Agents	Where Bound	Departure.
Toyohashi M.	N. Y. K.	Yokohama via Shanghai	21st Feb.
Atay to Rideau	M. H. Cie	Marcelline via Haiphong	22nd Feb.
Van Overstraten	J. C. J. L.	Deli via Singapore	"
Van Cloon	"	Amoy via Swatow	"
Prometheus	Keong Mei Seng	Bangkok	"
Saba M.	O. S. K.	Takao via Swatow	22nd Feb.

Impending Departures.

(Compiled from our Shipping Advertisements.)

Vessel	Agents	Destination	Sailing Date
Hailong	D. L. Co.	Foochow	21st Feb.
Glanace	J. M. Co.	Hankow	22nd
Dacre Castle	D. L. Co.	New York	22nd
Toyohashi M.	N. Y. K.	Japan	22nd
Hozumi M.	N. Y. K.	Pakistan	22nd
Taketoyo M.	N. Y. K.	New York	22nd
Van Overstraten	J. C. J. L.	Japan	22nd
Katori M.	N. Y. K.	Victoria	22nd
Glenahane	J. M. Co.	Hankow	23rd
E. of Russia	C. F. S. Ltd.	Vancouver	23rd
Tamara M.	P. & O.	Calcutta	23rd
Janus	J. C. J. L.	Shanghai	24th
Tyobashi M.	N. Y. K.	Singapore	24th
Kingman	B. & S.	Haiphong	24th
Taming	B. & S.	Hankow	24th
Holbow	B. & S.	Hankow	24th
Lochow	B. & S.	Hankow	24th
Isaon	B. & S.	Vancouver	24th
Korea M.	T. K. K.	San Francisco	25th
Trana	D. & Co.	Shanghai	25th
Manusong	J. M. Co.	Sandakan	25th
Pookang	J. M. Co.	Calcutta	25th
Yorpan	J. M. Co.	Manila	25th
Washing	J. M. Co.	Shanghai	25th
Chinwang	J. M. Co.	Bangkok	25th
Lochow	J. M. Co.	Hankow	25th
West Chupaka	S. B. O.	San Francisco	25th
Deanna	P. & O.	Japan	25th
Takada	P. & O.	Japan	25th
Alum	N. Y. K.	Manila	25th
Rippon	B. & S.	Liverpool	25th
Silver State	Ad. Line	Manila	25th
Nanking	C. M. Co.	Hankow	25th
Agipone	B. & S.	Hankow	25th
Changsha	B. & S.	Hankow	25th
D. dea	P. & O.	Europe	25th
Ango M.	T. K. K.	American	25th
Bunera	P. & O.	Bombay	25th
Kashgar	P. & O.	Antwerp	25th
Ningchow	B. & S.	Suez	25th
Atsuta M.	N. Y. K.	Japan	25th
Haruna M.	N. Y. K.	Singapore	25th
Kawara	B. & S.	Liverpool	25th
Chamion M.	N. Y. K.	Sourabaya	25th

Impending Arrivals.

(Supplied by our Advertisers.)

Vessel	Agents	From	Due Hongkong
Empress of Asia	C. F. S. Ltd.	Shanghai	22nd Feb.
Kalyan	P. & O.	Yokohama	23rd
Shingyo M.	T. K. K.	Yokohama	23rd
Deanna	P. & O.	London	27th
Norona	P. & O.	London	27th
Atsuta M.	N. Y. K.	London	27th
Eastern Castle	D. & Co.	New York	1st Mar.
Pathan	D. & Co.	Liverpool	1st Mar.
Norona	P. & O.	London	11th
Shingyo M.	N. Y. K.	London	11th
Hakone M.	P. & O.	Singapore	15th
Mito M.	N. Y. K.	Liverpool	15th
Kendal Castle	D. & Co.	New York	early in Mar.

Consignees Diary.

(Compiled from our Advertisements.)

Vessel	Agents	Goods Stored	Free Storage Expires	Claims to be in by	Examination Date
Atsuta M.	B. & S.	Hankow	Feb. 25	Mar. 2	Tues. & Friday
Empress of Asia	C. F. S. Ltd.	Shanghai	Feb. 25	Mar. 2	Tues. & Friday
Kalyan	P. & O.	Yokohama	Feb. 25	Mar. 2	Tues. & Friday
Shingyo M.	T. K. K.	Yokohama	Feb. 25	Mar. 2	Tues. & Friday
Deanna	P. & O.	London	Feb. 25	Mar. 2	Tues. & Friday
Norona	P. & O.	London	Feb. 25	Mar. 2	Tues. & Friday
Atsuta M.	N. Y. K.	London	Feb. 25	Mar. 2	Tues. & Friday
Eastern Castle	D. & Co.	New York	Feb. 25	Mar. 2	Tues. & Friday
Pathan	D. & Co.	Liverpool	Feb. 25	Mar. 2	Tues. & Friday
Norona	P. & O.	London	Feb. 25	Mar. 2	Tues. & Friday
Shingyo M.	N. Y. K.	London	Feb. 25	Mar. 2	Tues. & Friday
Hakone M.	P. & O.	Singapore	Feb. 25	Mar. 2	Tues. & Friday
Mito M.	N. Y. K.	Liverpool	Feb. 25	Mar. 2	Tues. & Friday
Kendal Castle	D. & Co.	New York	Feb. 25	Mar. 2	Tues. & Friday

POST OFFICE NOTICES.

Registered and Parcel Mails are closed 15 minutes earlier than the time given below unless otherwise stated, and where mails are advertised to close at or before 9 a.m. registered and parcel mails are closed at 5 p.m. on the previous day.

INWARD MAILS.

From	Per	Due
U.S.A. & Shanghai	West Kwa	23rd Feb.
Canada, U.S.A. Japan & Manila	Empress of Asia	24th
Parcel Mail only London 12th Jan.	Derantha	25th

OUTWARD MAILS.

For	Per	Date
Canton, Hongkong, Shanghai & Wanchow	By Trunk	Wed. 22nd Feb. 2 1/2 p.m.
Swatow, Amoy & Takao	By Trunk	Wed. 22nd Feb. 5 p.m.
Shanghai, N. China, Japan, Canada, U.S.A. C. & S. America, Europe	By Trunk	Tues. 23rd Feb. 9 a.m.

Shanghai, N. China, Japan, Hongkong, Canada, U.S.A. C. & S. America & Europe via San Francisco	Korea M.	Sat. 25th inst.
Philippine Islands	Silver State	Registration 9.45 a.m. Letters 10.30 a.m.
Straits, Bangkok, Ceylon, Mauritius, L. Marques, S. Africa, India via Danamakodi, Aden, Egypt, & Europe via Marseilles	Kashgar	Wed. 1st Mar. Registration 8.45 a.m. Letters 9.30 a.m.
Straits, Bangkok, Ceylon, Mauritius, L. Marques, S. Africa, India via Danamakodi, Egypt & Europe via Marseilles	Haraga M.	Fri. 3rd Mar. Registration 8.45 a.m. Letters 9.30 a.m.

*Correspondence bearing vessel's name only.

BANKS.

ASIA BANKING CORPORATION.

(An American Bank for trade with the Far East.)

Owned by a group of American Banks and under the control of the New York State Banking Department and the Federal Reserve Bank.

Complete banking facilities incident to foreign trade.

Travellers Checks of the American Bankers' Association and the Guaranty Trust Company of New York, negotiable throughout the world, for sale and encashment with us.

HEAD OFFICE: New York

BRANCH: San Francisco.

HEAD OFFICE FOR THE ORIENT: Shanghai

BRANCHES: Canton, Changsha, Hankow, Peking, Tientsin, Manila, Singapore

D. M. BIGGAR, Manager.

THE CHINA SPECIE BANK LTD.

HEAD OFFICE: St. George's Building, Hongkong.

Chairman of Board of Directors: Mr. Wong Shiu Han

Chief Manager: Mr. L. S. Holum

Asst. Manager: Mr. K. T. Wong

Hongkong Manager: Mr. I. P. Allen

Foreign exchange and general banking business transacted.

Current, Savings, and Fixed deposits bear interests at rates 3%, 4%, and 5% per annum respectively.

L. S. HOLUM, Chief Manager.

Hongkong, 2nd October, 1920

NEDERLANDSCHE HANDEL MAATSCHAPPIJ.

(NETHERLANDS TRADING SOCIETY.)

Established 1824.

A. Capital: F. 120,000,000

Paid-up Capital: F. 80,000,000

Reserve Funds: F. 10,000,000

Special Reserve: F. 40,000,000

Head Office: Amsterdam.

Branches: The Hague, Rotterdam, London, Antwerp, etc.

Head Office: Hongkong.

Branches: Shanghai, Hankow, Peking, Tientsin, etc.

Branches: London, Antwerp, etc.

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Branches: London, Antwerp, etc.

Branches: London, Antwerp, etc.

PACIFIC SHIPPING.



HOME VIA CANADA

Hongkong to England

via Shanghai, Nagasaki, Kobe, Yokohama, Vancouver & Montreal.

From	Due	From	Due
H'kong	Vancouver	Canada	England
Empress of Russia	Feb. 23	Mar. 13	Mar. 31
Empress of Asia	Mar. 23	Apr. 10	Apr. 28
Empress of Russia	Apr. 20	May 8	May 25
Empress of Asia	May 19	June 5	June 22
Empress of Russia	June 1	June 19	July 6
Empress of Asia	June 15	July 3	July 20
Empress of Russia	July 13	July 31	Aug. 18
Empress of Asia	July 27	Aug. 14	Aug. 29

Other Atlantic sailings every few days to Liverpool, Southampton, Glasgow, Antwerp, Havre, Naples & Danzig. Allotment of cabins on Atlantic steamers held here and through tickets issued. Early reservation necessary.

Three Trans-continental Trains Daily.
Standard Sleeping cars, Compartments & Drawing rooms.

Canadian Pacific Hotels at Victoria, Vancouver, in the Rockies, Calgary, Winnipeg, Montreal and Quebec.

"CANADIAN PACIFIC THROUGHOUT"

CANADIAN PACIFIC STEAMSHIPS, LIMITED.
Hongkong Office Telephone 732. Cable Address GACANPAC.



HONGKONG TO SAN FRANCISCO.

via SHANGHAI, THE ISLAND SEA, JAPAN & HONOLULU.

"THE PATHWAY OF THE SUN"

From	Due	From	Due
KOREA M.	20,000...Feb. 25	TAIYO M.	22,000...Apr. 4
PERIA M.	9,000...Mar. 31	SIBERIA M.	20,000...Apr. 24
SHINTO M.	22,000...Mar. 8	TENYO M.	22,000...May 1

* Calling at Dairen and putting call at Shanghai.
† Calling at Dairen. † Calling at Keelung.

Calling at Dairen and a stopping call at Shanghai.
Calling at Dairen. Calling at Keelung.

SOUTH AMERICAN LINE.

HONGKONG TO VALPARAISO.

via MANILA, JAPAN, HONOLULU, HILO, SAN FRANCISCO.

THENCE BY TRANS-AMERICAN ROUTE TO BUENOS AYRES.

From	Due	From	Due
GINYO MARU	15,000	Mar. 1st	
ANYO MARU	15,000	Mar. 31st	
SEIYO MARU	14,000	May 15th	

Omit Manila.
For full information regarding passengers, freight and sailings apply to—

Y. TSUTSUMI, Manager,
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from Manila.

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Greatbookham.

Tebychwata, from Bombay.

M. E. F. AIREY,

Superintendent.

Hongkong, Feb. 15, 1922.

COMMERCIAL NEWS.

DISCOVERY OF SAPPHIRES.

An unsuspected wealth of sapphires was discovered last year in the basalt country in the Glen Innes district in the State of New South Wales. Two syndicates are prospecting the field, and have obtained some exceptionally fine gems. It is becoming increasingly evident that the gem industry of Australia has a great future in prospect.

WORLD COURT'S LABOUR EXPERTS.

The International Labour Office has submitted a list of nominations of employers' and workers' representatives for inclusion in the panel of "assessors for labour cases" of the Permanent Court of International Justice. The Court will, when considering labour cases, be assisted by four technical assessors, who are to be chosen, for each particular case, from the list of "assessors for labour cases." For Great Britain, Sir Andrew Rae Duncan, vice-president of the Shipbuilding Employers' Federation and former Coal Controller, has been proposed as employers' representative, and the Right Hon. J. H. Thomas, M.P., the railwaymen's leader, as workers' representative.

MANILA MARKETS.

Messrs. Warner, Barnes & Co., Ltd., in their latest circular to hand, state: Our hemp market has ruled steady to firm throughout the fortnight, all arrivals meeting with ready sales. The sugar market has continued to rule quiet. Arrivals are still light, weather having been unfavourable for grinding operations for Nos. 1 to 5 grades. Due to the decline in prices, our copra market has ruled quiet throughout the fortnight with very little buying going on. The coal market is without any appreciable change. Local prices have declined slightly. Arrivals from Jan. 1st to 15th, were 5,220 tons from Japan and 2,970 tons from Chingwaniao, all for commercial purposes. The rice market has ruled steady, and prices are without appreciable change. Our flour market continues firm, with no change in prices since our last report.

WORKING BASE METALS IN AUSTRALIA.

The Commonwealth's Trade Commissioner at Shanghai announced: It is expected that early in July the Broken Hill Associated Smelters at Port Pirie will be able to resume treatment of concentrates from Broken Hill mines. The construction of the temporary plant is reported to be progressing satisfactorily to that end, and when completed will be able to treat between 2,000 and 3,000 tons of concentrates per week. The former Dwight Lloyd roasting plant had a capacity of 5,000 tons per week. At present, however, only one Broken Hill Company is producing concentrates, and they are being sent for treatment to Cockle Creek smelters of the Sulphide Corporation. The plant at present under construction is only temporary, however, and will afford relief until metal prices and costs of production become more settled.

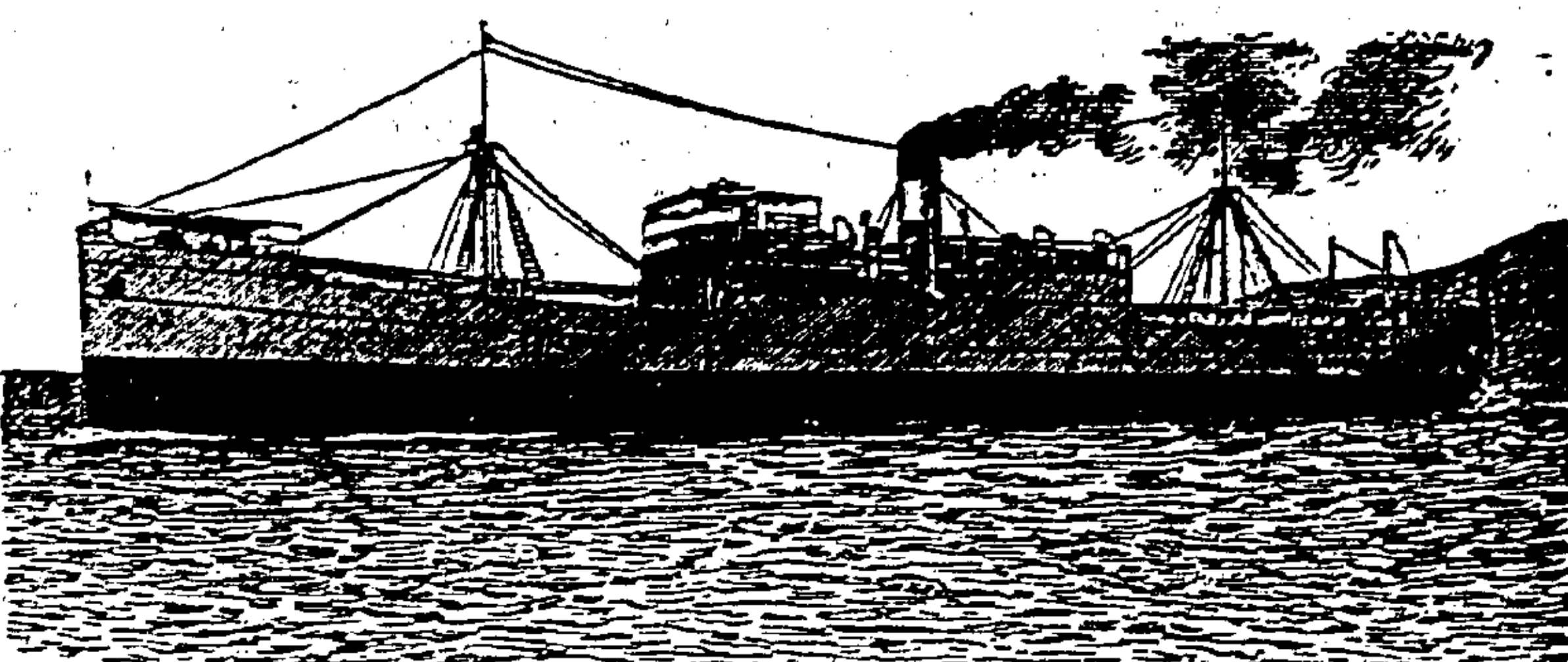
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SEE OUR WINDOWS

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THE STRIKE.

A Disquieting Rumour.

Up to the time of going to press, as the delegates have not yet returned from Canton, there is little strike news to record. The delegates are expected back to-day, but at what time is unknown. News which has filtered down from Canton, we are informed, seems to show that the Government's reply to the seamen's proposals has not been well received, and it appears that conditions may possibly revert to the former position. However, this must take with reserve, because until the delegates return nothing definite on this point can be stated.

Empress with Strikebreakers.
The Empress of Japan, which is supposed to be carrying 488 Ningpo seamen recruited for the purpose of breaking the strike, is due to arrive to-day. The C.P.O.'s officials refuse to give any information on the matter.

Shipping.
Amongst the vessels arriving in the harbour to-day are the West Keats, from Shanghai, with two and a half thousand tons of general cargo, including a large consignment of flour, and mails, the N. Y. K. Toyohashi Maru, from Liverpool, with steel cuttings and tin plate, and the French steamer Azay le Rideau, from Shanghai, with mails.

There were four departures yesterday and three vessels cleared to-day.

There are 161 vessels in the harbour to-day, amounting in all to 255,651 tons. The list is made up as follows:—British, 73 (125,615 tons); Chinese, 35 (23,115 tons); Japanese, 17 (39,165 tons); American, 12 (25,913 tons); Dutch, 5 (14,708 tons); French, 6 (9,522 tons); Norwegian, 10 (10,412 tons); Portuguese, 1 (1,145 tons); Siamese, 1 (1,012 tons); and Swedish, 1 (44 tons).

To Feed the Strikers.
Our Canton correspondent states that as the Seamen's Union funds are running low, the Canton Union of Guilds has made a proposal that all the workers belonging to the various Guilds should subscribe one day's wages to assist the seamen. In order to pacify the public, a story has been put into circulation to the effect that a large shipment of rice is on the way from Annam to Canton, and that the prices of foodstuffs in Hongkong are very dear.

Delegates Not Returned.
Later.
Enquiries made during the afternoon show that the delegates have not yet returned from Canton. There are therefore no fresh developments in the situation.

RIFLE LEAGUE.

Dockyard R.C. v. Royal Engineers.

This match, fired off at Tai Hang range on Sunday, resulted in a win for the Dockyard by 41 points. Scores:—

Name.	2000 yds.	5000 yds.	Total.
Mr. Nicholson...	25	29	54
Mr. Lamerton...	28	31	59
Mr. Wimbles...	24	26	50
Mr. Williams...	29	29	58
Mr. McGuigan...	26	27	53
Mr. Haggard...	23	25	48
Mr. Pritchard...	30	21	51
Mr. Sampson...	24	26	50
Total...	627		

ROYAL ENGINEERS.

Mr. Redpath...	30	31	61
Mr. Longbottom...	27	29	56
Mr. Best...	26	28	54
Mr. Hayward...	30	18	48
Mr. Newing...	26	25	51
Mr. Clark...	27	28	55
Mr. Townsend...	28	23	51
Mr. Knight...	20	21	41
Total...	536		

CHINESE NEWS.

A Peking telegram states that the Government has extended Liang Shih-yi's period of leave to thirty days.

The Cabinet has decided to convert the Kiaochow-Tsinan Railway into a public concern. Owing to the doubtful attitude of Chao Heng-tik, Tsuchun of Hunan, Wu Pui-fu has wired him his intention of removing the forces from Yochow to Hunan to assist in defensive measures.

The Legislative Council is to meet to-morrow when the Jurors' List will be considered and two second readings of Bills taken.

DAIRY FARM NEWS.

CHEESE

DIRECT SHIPMENTS NEWLY RECEIVED

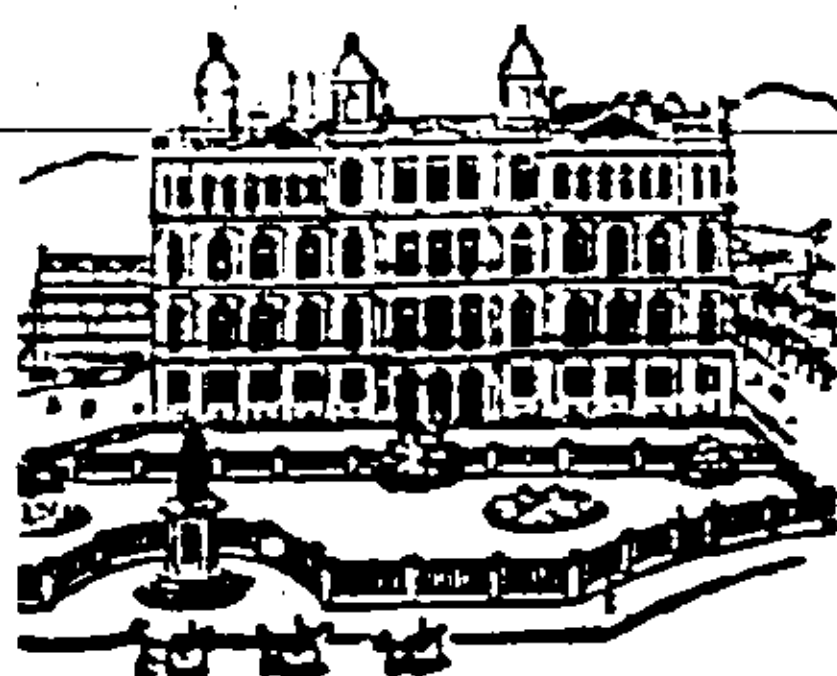
Edam \$3.25 per ball

Gouda (Full Cream) .85 " lb.

Australian Cheddar .85 " "

Picnic (Own make) .50 " jar

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ENGLISH MADE Packed in 7-lb. tins with handle, and 1-cwt. Drums. Stocked in Hongkong.

French Grey, Signal Red, Light Green, Dark Green, Black, Light Blue, Dark Blue, Light Purple, Dark Purple, Lead Colour, and many other colors.

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LAZARUS

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Tel. 2223.

ZEISS BINOCULARS

for the Races.

THE PACIFIC TREATY.

Value of Strong Base at Singapore.

(Reuter's Service.)

(Continued from Page 6.)

Washington, February 21.
The Senate Foreign Relations Committee has lengthily debated the proposed reservation to the Pacific Treaty that "no adjustments or understandings reached under its provisions should be binding without the consent of the Senate." It is reported that the majority of the Committee are inclined to approve the reservation.

A Paris message says that the *Chicago Tribune*, in an editorial with reference to Senator Johnson's attitude (see earlier telegrams) declares that a strong naval base at Singapore assures a police force within easy striking distance of the Pacific. The threat against the Philippines from an Asiatic Power would be as menacing to Australia as to America. It suggests to Senator Johnson that the noise he hears across the Pacific of hammering in shipyards at Singapore is made by a friend and assures him that a strong naval base at Singapore is an added insurance that the Pacific Treaty will not be violated.

THE AZAY LE RIDEAU.

Messageries Maritimes' New Vessel.

The Messageries Maritimes' Azay le Rideau, which arrived in port from Shanghai with 300 bags of mail this morning, is a newcomer to the Far East. She was formerly the General, belonging to the Deutsche Ost-Afrika Line. The Messageries Maritimes took her over a short time ago and have put her on the *Marseilles-Yokohama* run. Her ports of call are Yokohama, Kobe, Shanghai,

Hongkong, Haiphong, Saigon, Singapore, Penang, Colombo, Djibouti, Suez, Port Said and Marseilles.

The Azay le Rideau was built by Blohm and Voese in Hamburg in 1910. She is a twin screw vessel of 8,063 tons gross. The ship has four decks and carries 125 first-class passengers, 120 second-class and 80 third-class. She will also take cargo and mails. Capt. Vaulpre is in command and the crew are French and Annamites, the latter being taken on owing to the seamen's strike. The vessel leaves for Europe to-day.

NOTICES.

J. T. SHAW

TEL 892

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OF BURBERRY

LIGHT WEIGHT OVERCOATS
IN PURE WOOL
LATEST MODELS JUST TO HAND
INCLUDING

"THE GUARDS" WEATHERALL "SLIPON"
"RACE WEATHER ALL"
ETC.

JUST WHAT YOU REQUIRE FOR THE RACES.

Usual Prices \$115.00 each

Reduced To \$85.00 each

SPECIALIST IN MEN'S WEAR

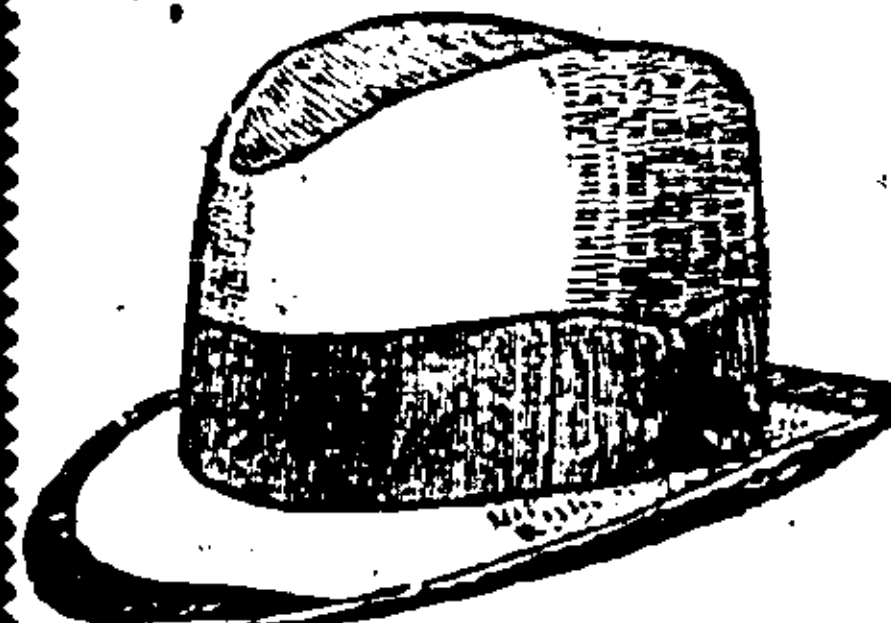
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GENTL. MEN'S HIGH-CLASS OUTFITTERS

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SMART
SHAPES & COLOURINGS
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FELT & STRAW
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FASHIONABLE and DISTINCTIVE
NECKWEAR

IN THE NEWEST DESIGNS.

SEE WINDOW.



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42 per case duty paid

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MAKERS, EXPERT TUNERS & REPAIRERS.

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BETTER SOUP & PUDDINGS

THINK OF

THE HING WAH PASTE MFG. CO., LTD.

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MACARONI, VERMICELLI, PASTE
STARS, EGG NOODLES &c.

RING UP—2230.

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CHRONOMETERS, CLOCKS, WATCHES AND NAUTICAL
INSTRUMENTS REPAIRED UNDER MY
PERSONAL SUPERVISION.

TEL. 2877

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EWO MANAGEMENT.

Well-Paid Staffs Make Satisfied Staffs.

Commenting on two company meetings held the other day in Shanghai the *Shanghai Mercury* says:

Messrs. Jardine, Matheson and Co., Ltd., are to be heartily congratulated on the two most welcome announcements which they have made during the course of the past week to shareholders in two of the companies so successfully run by the Hong Ewo management has always been synonymous with good management, but in these troublous times of labour disputes it has been especially satisfying to note that the Ewo Cotton Mills, Ltd., and the Shanghai and Hongkew Wharf Co., Ltd., are enabled by the judicious foresight which has directed the management of their affairs to satisfy staff, shareholders, workers, and general public alike and this is so unusual that it is well worthy of special comment. Nor need there be any hesitation in referring to the splendid bonuses which the Directors, in their discretion, have authorised to their staffs and which we do not doubt will be cordially endorsed by shareholders at the approaching annual meetings. Well paid staffs make satisfied staffs, and Jardine's have ever recognised that the good business man is worth his weight in gold. Nor should it be forgotten that Messrs. Jardine, Matheson and Co., have ever been to the forefront in the matter of suggestions for improvement in the conditions under which their native labour work. We fear we are infringing upon the right of some satisfied shareholder at the annual meetings in expressing this appreciation of excellent work but, with labour conditions such as they

TIENTSIN BOYCOTT.

Fishing in Troubled Waters.

An undemonstrative but none the less effective boycott has been proceeding against Japanese goods in Tientsin recently, and an interesting side issue receives attention in the *China Advertiser* (Tientsin). It says:—"Regarding the mischievous report appearing in the Chinese version of the *Peking & Tientsin Times* alleging that in retaliation for the boycott movement now carried out by the local Chinese, the Japanese Municipal authorities have started to impose a very heavy tax on Chinese people residing in their concession, the Japanese authorities categorically deny the charge and declare that no fresh tax has been imposed upon Chinese or Japanese in the Japanese area. They state that the bulk of the Municipal revenue is borne by Japanese residents, Chinese inhabitants being taxed much lighter than Japanese." Going on to deal with the instigation of anti-path against Japan, the *Advertiser* remarks:—"We know full well that the agitators are trying to rouse popular feelings against Japan and her people for the sake of fishing in troubled waters, but when they stoop to the base trick of dishonouring others by deliberate lying, there is no word strong enough to condemn them."

are just now, it is almost a public duty to call attention to these reports and to give credit where credit is due. Nor should Shanghai, incidentally, forget that much of the spare time of Mr. Brooke-Smith, the local Ewo taipan, is devoted to our municipal government.

FEATHERS AT SURPRISING ANGLES



WHO EVER HEARD OF A FEATHER GROWING ON A HAT THIS WAY?



BRUSH-LIKE PLUMES MEET AT A POINT IN FRONT AND SWEEP HER SHOULDERS



MAUVE 'POSSIES' DESCEND SLOWLY FROM THIS LITTLE 'HAT OF BLACK HEAVEN'



FEATHERS MAY SOAR UPWARD BUT THEY MUST DROP AT THE FINISH



HAIR TRIMMING AND VEIL TRIMMING IN LINE OF GRACEFUL CONTINUITY



IF THERE ARE NO FEATHERS TO DROOP VEILS MAY DO SO IN THIS ARTISTICALLY CARELESS FASHION

MODES OF THE MOMENT.

Most of the hats in the millinery windows are formal hats; hats to be worn at receptions, at matinee box parties, at restaurant dinner hour, and the like. Even street hats take on formality at this season.

LARGER HATS FOR MID-SEASON.

As hats become more formal, they become larger. There are some smart little dress-hats of fur, or of duvetyne or velvet, with feathers snuggling against the shoulder, but a great many picture hats have appeared.

Most of these large hats are trimmed with feathers of one sort or another—if lace is not the trimming material used. Sometimes lace and feathers are put on the same hat. For example, a restaurant hat of black velvet with a wide brim that droops at the right and curls up slightly at the left. On the drooping side is a frill of black chantilly, caught on with jet nailheads; this frill of lace falls two inches over the drooping brim but disappears upward curl of the brim at the left within side and an ostrich plume gorgeous, orange, curls backward.

HATS SUGGEST SPANISH STYLES.

Many of the lace hats are more or less suggestive of Spanish mantillas draped over tall combs. One such hat, a sailor shape of black velvet with brim rolling backward at the front, has black chantilly wired into a good sized fan which stands upward behind the crown, ends of the black lace draping downward to the shoulders. Low-crowned, bowl shaped turbans with huge fans of wired black lace standing up at the back are smart at the moment. Two jet-headed pins are usually thrust in at either side of the small hat, to balance the line of the big lace fan.

Handsome veils take the place of lace trimming on some models—and of feathers too. One would almost think ostrich plumes were

arranged on the veil-draped hat in the picture; so soft is the massed veil-drapery at either side. This is a model all in brown tones: Hat, trimming and veil. And the veil is a very heavy one of brown silk net elaborately embroidered with self-tone brown silk in all-over scroll pattern. This veil goes entirely over the low-crowned hat and is looped and tucked up at either side of the brim, long dull gold pins projecting at the sides and apparently holding the draped veil in place. Another hat seems to be flowing its veil—but the effect is studied, not careless. The mahogany coloured veil is part of the trimming on a mahogany velvet hat with jet cabochons. Outdoors, of course, the veil is fastened up in the conventional manner, floating about the wearer's shoulders. Indoors, one end is unpinned at the back and the veil is allowed to trail downward in the way pictured, leaving the face free. This mahogany velvet hat is one of the new, large shapes but the lines are graceful and not harsh because of the extreme softness and suppleness of the hat, its foundation, inside the velvet, being crinoline.

FEATHERS AT FREAKISH ANGLES.

The black dress hat with a long feather trailing down under its brim in a new and surprising way will strike your attention first because of the odd arrangement of the feather; but this is a good example of lace-and-ostrich combination referred to in an earlier paragraph. Half the brim of this hat—the back half—is of velvet; the half that makes the front brim is of wired black Spanish lace. At one side these half-circle brims lap over each other; at the other side there is a decided gap where the long jade coloured ostrich feather, taking advantage of this convenient opening, seems to have dropped through. These freakish, daring ways of putting feathers on a hat make almost think ostrich plumes were

FEATHER THAT MOUNT MUST DESCEND.

If a feather is ambitious and makes up its mind to stand upright; it may—for a short space. Then it must droop over on itself. A dashing hat of black hatters' plush, with brim bent back at the front has one of these ambitious feathers—a long plume of black uncurled ostrich which started straight up from the back of the crown. But it decided, in time, to droop and be fashionable, so the long uncurled flues of the feather drape gracefully at the back of crown and brim. Big hoops of black jet in the way of earrings, seem to match the saucy and provocative style of this hat. It is worn with a frock of black Canton crepe and a scarf of grey lynx.

Brush plumes are particularly smart this season. They are to feathers what bobbed tresses are to coiffures. The thick ends of the plumes are clipped straight across in a bobbed effect that is decidedly the thing just now. Two bobbed plumes arranged with quill ends meeting over a small hat, are pictured. Hat and feathers are a gorgeous flame colour, the shades matching exactly and the gay little hat is for afternoon or evening wear. It is shown with an afternoon frock of black crepe with steel bead trimming.

Mauve fuchsias trail downward from a little black kerami hat in one of the pictures—even flowers must droop and trail, you see, this season of drooping feathers. The black hat matches a handsome coat of black kerami with choker collar cuffs of black fox. These fur fabrics of rich texture have fashion's complete favour now and the kerami coat and hat are just as distinguished for a formal occasion as genuine black broad-tail would be. The mauve fuchsias give a delightful touch of gay and youthful coquetry to the black costume.

PIERROT AND PIERRETTE.

New Handbags.

Fresh from Paris come the sweetest little handbags; one representing Pierrot and the other Pierrette. Pierrot has flame red hair which contrasts smartly with his rich black velvet costume; and Pierrette has a parallel frock over pantaloons and a dashing white ruche. The costumes of Pierrot and Pierrette make the bags and the quaint little heads with rakish caps are mounted on the bag-frames. Arms and feet are attached to the little figures and altogether the effect is quite gay and alluring—and inside the bags are very capacious reticules. Pierrot and Pierrette are very much the thing, at the moment, in the way of handbags, to carry with afternoon costumes—and, of course, the debutantes are particularly enthusiastic over these old and unusual bags.

BLACK GLOVES ARE SMARTEST.

Have you noticed how many well dressed women are wearing black mousquetaire gloves with formal frocks—instead of white or pale coloured gloves? Only with white or very pale coloured evening gowns are long white gloves fashionable just now; in the afternoon one wears mousquetaire gloves of black suede or glace kid.

With fur coats one notes gauntlets of black kid, or of grey suede—few white gloves. This is fashion; not an effort toward economy. But when fashion and economy go hand in hand every woman may rejoice.

The black glove, however, is only for formal wear; with sport suits one dons gauntlets of grey or tan suede or doeskin; or glace kid gloves in the mannish style—heavily stitched and fastened with two buttons.

SPIRAL STOCKINGS NOW.

The smartest stockings to wear with dancing slippers have inset strips of lace that wind up the leg

in spiral effect from instep to knee. Black stockings have black chantilly spirals, and white stockings spirals of Val lace. The striped effect is conspicuous, but the spiral, slanting stripes are much more graceful than horizontal stripes would be.

OHIC EVENING GOWN.



An evening dress of black traced lace over satin. One large flower with foliage forming the waist belt.

TABLE DECORATION.

Perhaps nothing counts more in these days than daintily and attractively arranged tables, for nothing is more conducive to pleasant and happy society, with consequent better appetite, than harmonious surroundings, and it is here that the housewife likes to be successful.

It is well to remember in decorating the table that the most artistic effects are not always the most expensive to obtain.

One of the newest ideas in table decoration seen is an imitation orange-tree in an artistic pot. It looks particularly well as a centre-piece and gives a wonderfully suggestive autumn look, which can be further enhanced by some flame-coloured gold gauze rucked up round about the pot. A pair of yellow hand-painted candle-shades fixed on to electric or ordinary candles would complete a really charming decoration.

Most effective arrangements can be achieved with bottled fruit, which, of course, can be used as dessert, so that there is no extra expense. Some housewives possess silver dishes of antique design, and these are delightful ornaments in which to put the fruit. A lovely centre ornament recently seen was of pale pink alabaster and filled with luscious fruit and leaves. It really was most attractive. Again, ordinary red pottery looks well for holding the fruit. If the table is large, smaller pots of fruit can be arranged at the four corners.

Lighting is a very important item to consider when decorating the table. There is something wonderfully homely about a lamp on the table, and these can be bought in so many charming designs that many of them form a decoration in themselves. Those of the painted wood variety look very well. With such a lamp very little more decoration is required.

Lace and embroidered centre-pieces must not be forgotten. When these are used keep the other decorations as simple as possible.

JOTTINGS.

All kinds of furs may be cleaned with bran, which should be as fresh as possible. Put the bran in a bowl and then place it in an oven until it is well warmed through. Stir the bran about so that it does not burn. Then, when it is quite hot, rub it well into the fur. Shake it out and repeat the process two or three times.

Straight, loosely draped collars that give a "stock" effect are very fashionable. A strip of white or pale-tinted crepe tacked inside the border provides a welcome relief to an all-black toilette, and even the modern stock-collars have, as a rule, a little band of white crepe or white satin showing inside the top border.

Cushions for the floor are an attractive feature of most sitting-rooms nowadays, and their shape is legion. One of the newest seen is circular, quite four feet in diameter, with a huge button in the centre, and about 3 or 4 inches thick. Quite a change from tufted and bolster cushions when upholstered in one of the new season's vivid applications.

Shipping to Europe, Australia, and other Ports.

P. & O.-BRITISH INDIA, APCAR

AND

EASTERN & AUSTRALIAN LINES.

(COMPANIES INCORPORATED IN ENGLAND)

TRAITS & BURMA, CEYLON, INDIA, PERSIAN GULF, WEST INDIES, MAURITIA, EAST & SOUTH AFRICA, AUSTRALIA, S. A. INCL. N. Z. & QUEENSLAND PORTS, RED SEA, EUROPE, ETC.

PENINSULAR & ORIENTAL FORTNIGHTLY DIRECT ROYAL MAIL STEAMERS

(UNDER CONTRACT WITH H. M. GOVERNMENT.)

S.S.	Tons	From Hong-kong (about)	Destination
DUNERA	5,400	1st Mar.	Singapore, Colombo & B'bay
KASHGAR	9,000	1st Mar.	M'les, London & Antwerp
SICILIA	6,700	14th Mar.	Singapore, Colombo & Bombay
KHIVA	9,000	15th Mar.	M'les, London & Antwerp
DEVANHA	8,000	23rd Mar.	M'les, London & Antwerp

BRITISH INDIA-APCAR SAILINGS (South)

JANUS	5,000	23rd Feb.	Singapore, Penang, R'goon via Singapore & Calcutta.
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EASTERN & AUSTRALIAN SAILINGS (South)

EASTERN	4,000	6th Mar.	Manila, Thursday Island, Townsville, Brisbane, Sydney and Melbourne.
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SAILINGS TO SHANGHAI & JAPAN.

DEVANHA	8,000	25th Feb.	Shanghai & Japan.
TAKADA	7,000	27th Feb.	Shanghai & Japan.

All dates are approximate and subject to alteration without notice. WIRELESS ON ALL STEAMERS.

Parcels measuring not more than 24ft. X 2ft. X 1ft. will be received at the Company's office up to noon on the day previous to sailing.

For Passage Rates, Handbooks, Freight etc. apply to MACKINNON, MACKENZIE & CO

22, Des Voeux Road Central. Agents.

N. Y. K.

SAILINGS SUBJECT TO ALTERATION.

VICTORIA, SEATTLE & VANCOUVER via S'hai & Japan ports. Through Bills of Lading issued to all Overland Common Points in U.S.A. & Canada.

KASHIMA MARU (Nagasaki direct) Friday, 24th Mar. at 11 a.m.

SUWA MARU ... Friday, 7th April, at 11 a.m.

MARSEILLES, LONDON & ROTTERDAM via Singapore, etc.

HARUNA MARU ... Friday, 3rd Mar. at 11 a.m.

KAKO MARU ... Friday, 17th Mar. at 11 a.m.

HAMBURG via LONDON, HULL & ROTTERDAM.

MATSUMOTO MARU ... Saturday, 18th February.

LIVERPOOL via MARSEILLES.

TAMURA MARU ... Monday 13th March.

SYDNEY & MELBOURNE via Manila, etc.

TANIGAWA MARU ... Tuesday, 21st Mar. at 11 a.m.

NIKKO MARU ... Tuesday, 18th Apr. at 11 a.m.

NEW YORK via PANAMA & CUBAN PORTS.

TAKETOYO MARU ... Wednesday, 22nd February.

NEW YORK via Suez.

RIO DE JANEIRO, SANTOS & BUENOS AIRES via Cape.

KANAGAWA MARU ... End of March.

BOMBAY via Singapore, Penang & Colombo.

TSUKUGA MARU ... Thursday, 23rd Feb.

CALCUTTA via Singapore, Penang & Rangoon.

NAGASAKI, KOBE & YOKOHAMA.

NIKKO MARU ... Friday, 17th Mar. at 11 a.m.

SHANGHAI, KOBE & YOKOHAMA.

TOKYOHASHI MARU ... Wednesday, 22nd Feb.

ATSUBA MARU ... Thursday, 2nd Mar. at 11 a.m.

For further information apply to NIPPON YUSEN KAISHA.

Telephone Nos. 292 & 293. K. H. KAMEI, Manager.

JAVA-CHINA-JAPAN LIJN.

Regular Fortnightly Service between

JAVA, CHINA and JAPAN.

Steamer	From	Expected on or about	Will leave on or about	For
Tilmanbeck	Java	in port	—	Amoy/Shai
Samarinda	Java	in port	—	Amoy/Shai

The steamers are all fitted throughout with electric light and have accommodation for a limited number of saloon-passengers. All steamers carry a duly qualified surgeon. Cargo taken at through rates to all ports in Netherlands-India and Australia.

ALSO OPERATING

JAVA PACIFIC LIJN.

NEXT SAILING.

Steamer	From	Expected on or about	Will leave on or about	For
Tilmanbeck	Java	in port	—	Amoy/Shai
Samarinda	Java	in port	—	Amoy/Shai

Through Bills of Lading issued to U.S.A. and Canadian Overland Points.

For Freight and Passage apply to the

Java-China-Japan Lijn.

Telephone No. 1574.

York Buildings.

Shipping to Europe, Australia, and other Ports.

DODWELL & CO., LTD.

REGULAR SAILINGS TO NEW YORK & BOSTON

FOR NEW YORK & BOSTON.

S.S. "DACRE CASTLE" Sailing on or about 1st March.

"BOLTON CASTLE" via Suez sailing middle of March.

LLOYD TRIESTINO.

Taking cargo on through Bills of Lading for Levant, Black Sea and Danube Ports.

FIUME having been re-opened for traffic, cargo is also accepted for this port on through Bills of Lading.

FOR SHANGHAI

S.S. "TRACIA" Sailing on or about 23rd February.

S.S. "MERANO" Sailing on or about 15th March.

FOR BRINDISI, VENICE & TRIESTE.

Via Singapore, Penang and Colombo.

S.S. "TRACIA" Sailing end of March.

S.S. "MERANO" Sailing on or about 1st April.

Passengers' Luggage can be insured at the office of the Agents.

NATAL LINE OF STEAMERS.

Regular Passenger and Cargo Service.

FROM CALCUTTA TO SOUTH AFRICAN PORTS.

Through Bills of Lading issued from Hongkong.

For Freight or Passage on any of the above Lines apply to—

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Telephone 1030.

Agents.

AUSTRALIAN ORIENTAL LINE.

HONGKONG TO PHILIPPINES & AUSTRALIAN PORTS. SAILING (SUBJECT TO ALTERATION).

Steamer.	Arrives Hongkong from Australia.	Leaves Hongkong for Australia.
CHANGSHA	arrived	28th Feb.

These dates cannot be relied on.

This steamer is fitted with Refrigerating machinery, ensuring plentiful supply of ice, fresh provisions etc. and has superior accommodation with Electric Light throughout and Electric Fans in the State-rooms. A duly qualified Doctor is carried. Reduced Fares. Cargo booked through to all Australian, New Zealand and Tasmanian ports.

For Freight and Passage apply to

Butterfield & Swire.

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Agents.

"ELLERMAN" LINE.

(ELLERMAN & BUCKNALL STEAMSHIP CO., LTD.)

FREIGHT & PASSENGER SERVICE FAR EAST/UNITED KINGDOM & CONTINENT.

HOMEWARD PASSENGER SERVICE.

Steamer.	Sailing.
City of Simla	Middle of Mar. M'les, L'don, R'dam & H'burg
City of Calcutta	10th May

Subject to change without notice.

For particulars of freight and passage rates apply to—

THE BANK LINE, LTD.,

or to REISS & Co. Canton

General Agents.

GLEN AND SHIRE.

JOINT SERVICE OF STEAMERS.

U.K., STRAITS, CHINA & JAPAN Service.

OUTWARDS.

Vessel.	Due Hongkong.
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M.V. "GLENARIFFE" ... 17th March.

"GLENMOULE" ... 17th March.

HOMEWARDS.

Vessel.	Leaves Hongkong.	Discharges.
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S.S. GLENSHANE 25th Feb. GENOA, L'DON & H'BURG.

"GLENADE" 10th Mar. GENOA, L'DON, H'BURG, A'WERP.

"GLENAMODY" 24th Mar. L'DON, R'DAM, H'BURG, A'WERP.

"GLENARA" 2nd Apr. GEN A L'DON, R'DAM, H'BURG.

"GLENARIFFE" 18th Apr. GENOA, L'DON, R'DAM, H'BURG.

Movements are subject to change without notice.

For freight or further particulars please apply to—

JARDINE, MATHESON & CO., LTD.

AGENTS THE GLEN LINE, LTD

Telephone No. 215, sub-23 and 3686.

COASTAL SHIPPING.

INDO CHINA STEAM NAVIGATION CO., LTD.

SAILINGS SUBJECT TO ALTERATION.

Destination	Steamer	Sailing
MANILA	Yuen-sang	Satur. 25th Feb. at 3 p.m.
SHANGHAI	Wai-sang	" " " at d'light.
HAIPHONG via Hoibow	Lok-sang	" " " at 10 a.m.
BANGKOK	Chun-sang	" " " at 10 a.m.
SANDAKAN	Mau-sang	" " " at noon.
STRAITS & Calcutta	Fook-sang	" " " at 3 p.m.

CALCUTTA LINE.—This Line now affords regular sailings to Calcutta, Penang and Singapore. Returnings from Calcutta steamers proceed via Straits and Hongkong to Japan occasionally calling at Shanghai.

All steamers have excellent passenger accommodation, are fitted with Electric Light & Fans and carry a fully qualified Surgeon. SHANGHAI LINE.—Sailings approximately every three days between Canton and Shanghai, sometimes calling at Swatow. Through tickets can be obtained and through Bills of Lading are issued all to Northern and Yangtze Ports via Shanghai.

MANILA LINE.—A weekly service is maintained with Manila by vessels with good passenger accommodation, sailings from both ports every Friday.

HAIPHONG LINE.—Sailings approximately weekly for passengers and cargo, calling at Hoibow when inducement offers.

BORNEO LINE.—Fortnightly sailings to and from Sandakan by two 5,000 ton steamers s.s. "HINSANG" & "MAUSANG" both steamers having excellent passenger accommodation. Cargo taken on through Bills of Lading for Kudat, Jesselton, Labuan, Tawau and Lahad Datu.

TIENTSIN LINE.—A regular service is run from March to Nov. between H'kong & Tientsin calling at Weihaiwei & Chefoo.

BANGKOK LINE.—A weekly service is provided between Hongkong and Bangkok, via Swatow, by five steamers fitted with up-to-date passenger accommodation.

CALCUTTA LINE.

S.S. "Fook-sang" will be despatched on or about Saturday, 25th Feb., at 3 p.m. for SINGAPORE, PENANG & CALCUTTA. Through Bills of Lading issued to RANGOON, PORT SWETTENHAM & MADRAS & DUTCH EAST INDIES.

For Freight or Passage apply to—

JARDINE MATHESON & CO., LTD.

Telephone No. 215.

General Managers.

C. N. C.

CHINA NAVIGATION CO., LTD.

SAILINGS SUBJECT TO ALTERATION.

For	Steamers.	To Sail.
SWATOW & SINGAPORE	King-yuan	24th Feb.
MANILA, CEBU & ILOILO	Tam-fong	" "
HOIHOW	Hoihow	" "
SHANGHAI	Luchow	" "

These dates cannot be relied on.

SHANGHAI LINE.—PASSENGERS, MAILS AND CARGO. Excellent Saloon accommodation amidships. Electric Fans in Saloon and State-rooms. Regular schedule service between Canton, Hongkong and Shanghai (twice weekly) and Taingtao (weekly), taking Cargo on through Bills of Lading to all Yangtze and Northern China Ports. Passengers are Landings in Shanghai, avoiding the inconvenience of transshipment at Woosung.

BANGKOK LINE.—Weekly service to and from B'kok via S'tow.

or Freight or Passage apply to

BUTTERFIELD & SWIRE.

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Hongkong Feb. 21, 1922.

Agents.

DOUGLAS STEAMSHIP CO., LTD.

HONGKONG & SOUTH CHINA COAST PORTS SERVICE.

Regular Service of Fast, High Class Coast Steamers having good accommodation for First Class Passengers. Electric Light and Fans in state-rooms and Saloon and Excellent Cuisine.

For Swatow, Amoy and Foochow and Returns, (Occupying 9 to 10 days.)

Steamships.	Captain.	Leaving.
Haihong	W. C. Parnmore	21st Feb. at 1 p.m.

Arrivals and Departures from the Co's Wharf (near Blake Pier.) For Freight and Passage, apply to

Douglas Lapraik & Co.,

General Managers.

NANYO YUSEN KAISHA.

The South Sea Mail S.S. Co., Ltd.) Regular freight and passenger service between

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For Batavia, Samarang & Sourabaya.

S.S. CHERIBON MARU Sailing on or about 5th Mar.

MACASSAR MARU Sailing on or about 25th Mar.

For Moji, Kobe & Yokohama.

S.S. SAMARANG MARU Sailing on or about 6th Mar.

BORNEO MARU Sailing on or about 27th Mar.

For further particulars please apply to—

K. SUZUKI,

Manager.

Tel. No. 2706.

Second Floor, Prince's Building.

SHIPPING NEWS.

COMMONWEALTH STEAMERS. The third of the Commonwealth Government new line of steamers, the Jervis Bay, was launched at Barrow last month.

RUSSIAN VOLUNTEER FLEET.

The Russian Volunteer Fleet s.s. Yana was put up for sale at auction at Hakodate recently by order of the Hakodate Court. The upset price was fixed at Y90,000, but no public bid was made for the ship. In November 1920, while on a voyage from Kamehatka to Vladivostok, the Yana became disabled through some damage to her propeller, and was discovered by the Admiral Line s.s. Pawlat in that disabled condition, in the neighbourhood of the Kurile Islands. The Pawlat towed her to Hakodate harbour and Y200,000 was demanded for salvage. The owners of the Yana considered this too much and refused to pay. The Admiral Line's representatives thereupon attached the Yana and her cargo through a provisional order of the Court. On November 25, 1921, the Court confirmed this order by its judgment and awarded the Admiral Line Y56,000, for salvage of the ship and cargo and Y5,000 advanced by them for conveyance of the passengers and crew, from Hakodate to their destination. The judgment has not been appealed against, hence the vessel was put up at auction.

SCRAPPED BATTLESHIPS.Of the making of plans for work to take the place of the suspended battle-cruiser contracts, and also for utilizing old warships, there is no end, says *Syren*. We referred quite recently to some of the suggestions for taking advantage of the £30,000,000 which, it is assumed, will be given begging if the battle-cruisers are not to be built, and need not return to the subject now. With regard to old warships the latest idea comes from America—the land of great ideas—and it is that of Mr. J. W. Powell, the president of the Emergency Fleet Corporation. Mr. Powell, who is a practical shipbuilder of high international standing, and who operated for some time one of the yards of the Bethlehem Shipbuilding Corporation, not to speak of other American yards previously, has called the *Times* New York correspondent, a plan for converting into passenger liners five partially constructed American battle-cruisers, which will otherwise have to be scrapped if President Harding's disarmament proposals are adopted. The ships, Mr. Powell is credited with having said, would make excellent fast liners. They are practically unsinkable; they have a cruising speed of 26 knots, with which they could win the blue ribbon of the Atlantic, and they would each carry 4,000 passengers. All of which looks very fine on paper, but we have a suspicion that Mr. Powell was winking the other eye when he was speaking. No matter how we might on a battle-cruiser were cut down the hull would remain extraordinarily heavy as compared with that of a real liner of the same carrying capacity, and the vessel would, therefore, by very uneconomical on service—could not compete at all, in fact. Our own experience since the war has proved that only the lightest types of naval vessels—vessels really built on merchant ship lines—can be successfully converted to the purposes of peaceful trading; and even about the success of some of these, the less said, the fewer explanations will be necessary. As for the big heavy ships, there is more in the idea of a writer in a London paper—that instead of scrapping these ships they should be gutted out and dismantled, and used as oil-bunkering hulks. That seems really an excellent idea and should commend itself, not only to the Admiralty, who are erecting big naval oiling stations at different places throughout the Empire, but also to the great oil companies, and to shipowners generally. As oil hulks, the battle-ships and battle-cruisers would be much more valuable than as scrap, especially as they could be converted into the merest of shells, and all the machinery and fittings recovered. If the plan were adopted many of them could be utilized within a comparatively short time, and they would thus be of great advantage to shipping, and so indirectly to shipbuilding. Some of the most modern Dreadnoughts, built none as an oil-bunkering hulks, but as a result of the war, are now in the plan stage, and are in accordance with the general principle of being converted into oil-bunkering hulks.

